

ORDINANCE NO. 342

AN ORDINANCE FOR A 2019 SUPPLEMENTAL BUDGET FOR THE TOWN OF IGNACIO, COLORADO (Pursuant to Section 29-1-109, C.R.S.)

WHEREAS, the Ignacio Town Board of Trustees adopted the 2019 Budget on December 13, 2018, identifying anticipated revenues and expenditures for the Town General Fund, Impact Fee Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund were more than estimated; and

WHEREAS, expenditures in the General Fund, Water Fund, Sewer Fund, Capital Improvement Fund, Economic Development Fund are estimated to incur additional expenses in some line items but will remain within the overall budgeted expenses; and

WHEREAS, expenditures in the Gas and Irrigation Fund incurred additional expenses exceeding budget expenses.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. That the following revised sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2019 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$1,821,763
<u>Transfers</u>	<u>\$ 100,000</u>
Total	\$1,921,763

WATER FUND:

Current operating expenses	\$ 658,017
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 658,017

SEWER FUND:

Current operating expenses	\$ 825,903
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 825,903

GAS FUND:

Current expenses	\$ 241,227
<u>Transfers</u>	<u>\$ 400,000</u>
Total	\$ 641,227

IRRIGATION FUND:

Current expenses	\$ 156,759
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 156,759

CAPITAL IMPROVEMENT FUND:

Current operating expenses	\$ 11,800
<u>Transfers</u>	<u>\$ 100,000</u>
Total	\$ 111,800

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 50,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 50,000

ADOPTED, this 16th day of December, 2019.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Tuggy Dunton, Town Clerk