

ORDINANCE # 322

AN ORDINANCE FOR A SUPPLEMENTAL BUDGET FOR 2015 FOR THE TOWN OF IGNACIO, COLORADO (Pursuant to Section 29-1-109, C.R.S.)

WHEREAS, the Ignacio Town Board of Trustees adopted the 2015 Budget on December 11, 2014, identifying anticipated revenues and expenditures for the Town General Fund, Impact Fee Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund were less than estimated and due primarily from reduced Town Sales Tax and Overweight Permit fees; and

WHEREAS, expenditures in the Administration, Public Safety and Parks Departments within the General Fund incurred additional expenses exceeding budget estimates; and

WHEREAS, expenditures in the Water and Irrigation Funds incurred additional expenses exceeding budget estimates.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. That the following revised sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated for the 2015 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$1,552,005
<u>Transfers</u>	<u>\$ 0</u>
Total	\$1,552,005

IMPACT FEES FUND:

Current expenses	\$ 0
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 0

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$1,950,461
<u>Transfers</u>	<u>\$ 0</u>
Total	\$1,950,461

CONSERVATION TRUST FUND:

Operating expenses	\$ 27,400
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 27,400

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 36,943
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 36,943

WATER FUND:

Administration and Operating expenses	\$ 202,569
<u>Transfer</u>	<u>\$ 0</u>
Total	\$ 202,569

GAS FUND:

Administration and Operating expenses	\$ 511,056
Capital Projects	\$ 693,855
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 1,204,911

SEWER FUND:

Current operating expenses	\$ 430,106
Capital Projects	\$ 29,550
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 459,656

IRRIGATION FUND:

Current operating expenses	\$ 26,435
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 23,472

ADOPTED, this 20th day of January, 2016.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Georgann Valdez, Town Clerk