



IGNACIO TOWN BOARD MEETING AGENDA
Monday, July 12, 2021 – 6:30 PM
Abel F. Atencio Community Room, 570 Goddard Avenue
or via Remote Public Meeting

This remote meeting is hosted by Zoom and requires Attendees to login to the Zoom meeting website at the following address: <https://zoom.us/j/95773061764>, or Attendees wishing to participate by phone shall call: 346-248-7799 and key in Webinar ID Number: 957 7306 1764.

*There is a Zoom Etiquette file on the Town website that details how Zoom meetings work and what is expected of Attendees. All Attendees will be able to hear and/or see the Town Board meeting. Attendees will be muted until the Mayor takes Attendee comments. Attendees wanting to comment must click on the "Raised Hand" tab at the bottom of the screen, or callers will have to enter *9. The Mayor will acknowledge which Attendee is to speak (by name or phone number) and the meeting host will allow them to speak. The meeting host will unmute the Attendee (or notify the Attendee if they need to unmute themselves by entering *6). The Attendee shall first provide their name and address before they begin their comments. Failure to follow directions or maintain meeting decorum will result in the muting of your connection.*

- I. CALL REGULAR MEETING TO ORDER:** Moment of Silence, Moment of Gratitude, Reflection of Hope
- II. ROLL CALL**
- III. PUBLIC COMMENTS:** *The Town Board values public comment and allows this time for citizens to voice their thoughts and concerns. The Mayor will open the comment period and prior to addressing the Board, state your name and address, and limit your comments to five (5) minutes. Meeting decorum will be maintained and failure to maintain composure and respect will result in the closure of your comment period. The Town Board and/or staff may respond to your comments or take your comments under advisement. Please do not comment on items listed on the Agenda as opportunity will be given to comment during these discussions. Thank you.*
- IV. CONSENT AGENDA**
 - A. Regular Town Board Meeting Minutes from June 14, 2021
 - B. Financial Records – June Check Register and June Accounting Reports
 - C. Family Dollar Liquor License Renewal Application
- V. UNFINISHED BUSINESS**
 - A. Land Use Development Code Public Hearing – Discussion on the draft LUDC
- VI. NEW BUSINESS**
 - A. 2020 Audit Report by Hinton Burdick
 - B. COVID-19 Update
- VII. STAFF REPORTS**
 - A. Police Department
 - B. Public Works
 - C. Clerk / Treasurer
 - D. Town Manager
 - E. Attorney
- VIII. TRUSTEE REPORTS**
- IX. MISCELLANEOUS**
- X. EXECUTIVE SESSION:** To discuss the purchase, acquisition, lease, transfer, or sale of real, personal, or other property interest under C.R.S. Section 24-6-402(4)(a)
- XI. ADJOURNMENT**

TOWN OF IGNACIO
Check Register for Checking
For the Accounting Period: 6/21

Claim Checks

[illegible]

TOWN OF IGNACIO
Check Register for Checking
For the Accounting Period: 6/21

Claim Checks

[illegible]

07/08/21
16:32:48

TOWN OF IGNACIO
Check Register for Checking
For the Accounting Period: 6/21

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Report ID: AP300

Claim Checks

Check #	Type	Vendor #/Name	Check Amount	Date Issued	Period Redeemed	Claim #	Claim Amount
-98634	E	1187 Cardmember Service (TBK Bank)	67.90	06/07/21	6/21	CL 14562	67.90
-98633	E	1187 Cardmember Service (TBK Bank)	260.00	06/07/21	6/21	CL 14565	260.00
-98632	E	1187 Cardmember Service (TBK Bank)	10.00	06/07/21	6/21	CL 14566	10.00
-98631	E	1187 Cardmember Service (TBK Bank)	60.00	06/07/21	6/21	CL 14567	60.00
-98630	E	1187 Cardmember Service (TBK Bank)	114.95	06/07/21	6/21	CL 14568	114.95
-98629	E	1187 Cardmember Service (TBK Bank)	14.84	06/07/21	6/21	CL 14569	14.84
-98628	E	1187 Cardmember Service (TBK Bank)	28.99	06/07/21	6/21	CL 14570	28.99
-98627	E	1187 Cardmember Service (TBK Bank)	12.27	06/07/21	6/21	CL 14571	12.27
-98626	E	1187 Cardmember Service (TBK Bank)	24.16	06/07/21	6/21	CL 14572	24.16
-98625	E	1187 Cardmember Service (TBK Bank)	16.09	06/07/21	6/21	CL 14573	16.09
-98624	E	1187 Cardmember Service (TBK Bank)	44.97	06/07/21	6/21	CL 14574	44.97
-98623	E	1187 Cardmember Service (TBK Bank)	25.17	06/07/21	6/21	CL 14575	25.17
-98622	E	845 HOME DEPOT CREDIT SERVICES	96.68	06/07/21	6/21	CL 14577	96.68
-98621	E	1145 Dickensheet & Associates, Inc.	6015.00	06/07/21	6/21	CL 14591	6015.00
-98620	E	517 PURCHASE POWER	503.50	06/07/21	6/21	CL 14596	503.50
-98619	E	143 STATE OF COLORADO-SALES TAX	844.87	06/07/21	6/21	CL 14597	844.87
-98618	E	845 HOME DEPOT CREDIT SERVICES	35.88	06/21/21	6/21	CL 14601	35.88
-98617	E	974 LA PLATA ELECTRIC ASSN INC	1930.44	06/21/21	6/21	CL 14604	1930.44
5409 *	S	6 A TO Z ELECTRIC	147.30	06/07/21	_____	CL 14579	147.30
5410	S	53 AUTO PARTS INC	174.99	06/07/21	_____	CL 14511	174.99
5411	S	1167 Badger Daylighting Corp.	2093.13	06/07/21	_____	CL 14595	2093.13
5412	S	220 BALLANTINE COMMUNICATIONS INC	201.37	06/07/21	_____	CL 14582	14.74
						CL 14583	19.43
						CL 14584	167.20
5413	S	77 BLACK MOUNTAIN SOFTWARE	8872.00	06/07/21	_____	CL 14586	8872.00

TOWN OF IGNACIO
Check Register for Checking
For the Accounting Period: 6/21

Claim Checks

[illegible]

07/08/21
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TOWN OF IGNACIO
Check Register for Checking
For the Accounting Period: 6/21

Page: 5 of 6
Report ID: AP300

Claim Checks

Check #	Type	Vendor #/Name	Check Amount	Date Issued	Period Redeemed	Claim #	Claim Amount
5442	S	728 AXIS HEALTH SYSTEMS	446.88	06/21/21		CL 14608	446.88
5443	S	1167 Badger Daylighting Corp.	1115.63	06/21/21		CL 14605	1115.63
5444	S	66 BASIN PRINTING & IMAGING	52.96	06/21/21		CL 14614	52.96
5445	S	921 CASCADE WATER	21.30	06/21/21		CL 14615	21.30
5446	S	278 GRAND JUNCTION PIPE & SUPPLY #1116	587.50	06/21/21		CL 14618	587.50
5447	S	1207 Heath Consultants Incorporated	15431.00	06/21/21		CL 14612	15431.00
5448	S	981 HI PERFORMANCE CARWASH LLC	68.59	06/21/21		CL 14606	68.59
5449	S	1046 LAW OFFICE OF DAVID LIBERMAN	306.00	06/21/21		CL 14609	306.00
5450	S	1087 MARK GARCIA - GOV-PLUS LLC	8250.00	06/21/21		CL 14610	8250.00
5451	S	999999 MIRIAM WHITE	128.34	06/21/21		CL 14603	128.34
5452	S	1192 Mitel Networks, Inc.	670.44	06/21/21		CL 14607	670.44
5453	S	590 SAN JUAN BASIN HEALTH DEPARTMENT	35.00	06/21/21		CL 14611	35.00
5454	S	1172 Short Elliott Hendrickson, Inc.	707.50	06/21/21		CL 14600	707.50
5455	S	626 SUMMIT SUPPLY	1766.00	06/21/21		CL 14602	1766.00
5456	S	692 WALKER DO IT BEST HARDWARE	37.85	06/21/21		CL 14613	37.85
Total for Claim Checks			121170.98				
Count for Claim Checks			109				

* denotes missing check number(s)

of Checks: 109 Total: 121170.98

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TOWN OF IGNACIO
Fund Summary for Claim Check Register
For the Accounting Period: 6/21

Page: 6 of 6
Report ID: AP110

Fund/Account	Amount
100 GENERAL FUND	
110230	\$41,676.76
300 CAPITAL IMPROVEMENT FUND	
110230	\$3,031.25
610 WATER FUND	
110230	\$18,307.66
620 GAS FUND	
110230	\$22,269.58
630 SEWER FUND	
110230	\$35,358.42
640 IRRIGATION FUND	
110230	\$527.31
Total:	\$121,170.98



Summary Statement

June 30, 2021

Page 1 of 11

Investor ID: CO-01-0721

0000493-0002471 PDF 315980

**Town of Ignacio
PO Box 459
Ignacio, CO 81137-0459**

COLOTRUST

PLUS+

Average Monthly Yield: 0.0401%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0721-8001	GENERAL FUND	820,503.60	50,000.00	0.00	27.33	243.80	830,518.68	870,530.93
CO-01-0721-8002	WATER FUND	14,731.66	0.00	0.00	0.45	5.01	14,731.92	14,732.11
CO-01-0721-8003	SEWER FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0721-8004	GAS FUND	73,978.04	0.00	0.00	2.40	24.96	73,979.38	73,980.44
CO-01-0721-8005	IRRIGATION FUND	10,365.36	0.00	0.00	0.32	3.62	10,365.53	10,365.68
CO-01-0721-8006	CAPITAL IMPROVEMENT FUND	316,300.96	0.00	0.00	10.37	107.28	316,306.74	316,311.33

Tel: (877) 311-0219

<https://www.colotrust.com/>



Summary Statement

June 30, 2021

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Investor ID: CO-01-0721

Town of Ignacio
PO Box 459
Ignacio, CO 81137-0459

PLUS+ - (continued)

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0721-8007	CONSERVATION TRUST FUND	69,183.49	0.00	0.00	2.36	23.41	69,184.81	69,185.85
CO-01-0721-8010	ECONOMIC DEVELOPMENT FUND	60,681.92	0.00	0.00	2.02	20.54	60,683.04	60,683.94
CO-01-0721-8011	American Rescue Plan Fund	0.00	114,112.79	0.00	0.80	0.80	26,626.43	114,113.59
TOTAL		1,365,745.03	164,112.79	0.00	48.05	429.42	1,402,396.53	1,529,903.87



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8001

GENERAL FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	820,503.60	50,000.00	0.00	27.33	243.80	830,518.68	870,530.93

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			820,503.60	
06/25/2021	Contribution	50,000.00			6005098
06/30/2021	Income Dividend Reinvestment	27.33			
06/30/2021	Ending Balance			870,530.93	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8002

WATER FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	14,731.66	0.00	0.00	0.45	5.01	14,731.92	14,732.11

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			14,731.66	
06/30/2021	Income Dividend Reinvestment	0.45			
06/30/2021	Ending Balance			14,732.11	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8004

GAS FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	73,978.04	0.00	0.00	2.40	24.96	73,979.38	73,980.44

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			73,978.04	
06/30/2021	Income Dividend Reinvestment	2.40			
06/30/2021	Ending Balance			73,980.44	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8005

IRRIGATION FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	10,365.36	0.00	0.00	0.32	3.62	10,365.53	10,365.68

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			10,365.36	
06/30/2021	Income Dividend Reinvestment	0.32			
06/30/2021	Ending Balance			10,365.68	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8006

CAPITAL IMPROVEMENT FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	316,300.96	0.00	0.00	10.37	107.28	316,306.74	316,311.33

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			316,300.96	
06/30/2021	Income Dividend Reinvestment	10.37			
06/30/2021	Ending Balance			316,311.33	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8007

CONSERVATION TRUST FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	69,183.49	0.00	0.00	2.36	23.41	69,184.81	69,185.85

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			69,183.49	
06/30/2021	Income Dividend Reinvestment	2.36			
06/30/2021	Ending Balance			69,185.85	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8010

ECONOMIC DEVELOPMENT FUND

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	60,681.92	0.00	0.00	2.02	20.54	60,683.04	60,683.94

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			60,681.92	
06/30/2021	Income Dividend Reinvestment	2.02			
06/30/2021	Ending Balance			60,683.94	



Account Statement

June 30, 2021

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Account Number: CO-01-0721-8011

American Rescue Plan Fund

Account Summary

Average Monthly Yield: 0.0401%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
PLUS+	0.00	114,112.79	0.00	0.80	0.80	26,626.43	114,113.59

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/24/2021	Contribution	114,112.79			6002287
06/30/2021	Income Dividend Reinvestment	0.80			
06/30/2021	Ending Balance			114,113.59	



COLOTRUST

PLUS+

Date	Dividend Rate	Daily Yield
06/01/2021	0.000001234	0.0451%
06/02/2021	0.000001235	0.0451%
06/03/2021	0.000001236	0.0451%
06/04/2021	0.000003708	0.0451%
06/05/2021	0.000000000	0.0451%
06/06/2021	0.000000000	0.0451%
06/07/2021	0.000001235	0.0451%
06/08/2021	0.000001235	0.0451%
06/09/2021	0.000001236	0.0451%
06/10/2021	0.000001235	0.0451%
06/11/2021	0.000003708	0.0451%
06/12/2021	0.000000000	0.0451%
06/13/2021	0.000000000	0.0451%
06/14/2021	0.000001236	0.0451%
06/15/2021	0.000000961	0.0351%
06/16/2021	0.000000962	0.0351%
06/17/2021	0.000000962	0.0351%
06/18/2021	0.000002886	0.0351%
06/19/2021	0.000000000	0.0351%
06/20/2021	0.000000000	0.0351%
06/21/2021	0.000000960	0.0351%
06/22/2021	0.000000962	0.0351%
06/23/2021	0.000000962	0.0351%
06/24/2021	0.000000961	0.0351%
06/25/2021	0.000002886	0.0351%
06/26/2021	0.000000000	0.0351%
06/27/2021	0.000000000	0.0351%
06/28/2021	0.000000961	0.0351%
06/29/2021	0.000000962	0.0351%
06/30/2021	0.000001235	0.0451%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

TOWN OF IGNACIO

*our budget reflects this

2020			2021			331310		% up/down		
City Sales Tax	Month	Year-To-Date	City Sales Tax	Month	Difference	from PYM	Year-To-Date	Difference	from PYT	
Jan	32,498.91	32,498.91	1 Jan	39,505.29	7,006.38	21.56%	39,505.29	7,006.38	21.56%	
Feb	30,883.13	63,382.04	2 Feb	45,778.54	14,895.41	23.50%	85,283.83	21,901.79	34.56%	
Mar	29,756.06	93,138.10	3 Mar	34,956.77	5,200.71	5.58%	120,240.60	27,102.50	29.10%	
Apr	29,891.22	123,029.32	4 Apr	34,875.59	4,984.37	4.05%	155,116.19	32,086.87	26.08%	
May	38,046.33	161,075.65	5 May	40,256.52	2,210.19	1.37%	195,372.71	34,297.06	21.29%	
June	37,833.96	198,909.61	6 Jun	39,924.32	2,090.36	1.05%	235,297.03	36,387.42	18.29%	
July	39,765.51	238,675.12	7 July		-39,765.51	-16.66%	235,297.03	-3,378.09	-1.42%	
Aug	38,659.53	277,334.65	8 Aug		-38,659.53	-13.94%	235,297.03	-42,037.62	-15.16%	
Sept	44,580.08	321,914.73	9 Sept		-44,580.08	-13.85%	235,297.03	-86,617.70	-26.91%	
Oct	38,046.92	359,961.65	10 Oct		-38,046.92	-10.57%	235,297.03	-124,664.62	-34.63%	
Nov	37,617.48	397,579.13	11 Nov		-37,617.48	-9.46%	235,297.03	-162,282.10	-40.82%	
Dec	36,860.79	434,439.92	12 Dec		-36,860.79	-8.48%	235,297.03	-199,142.89	-45.84%	
2020 City Total	434,439.92		2021 City Total	235,297.03						-1.16%
2020 BUDGET		330,000.00	2021 BUDGET			9.09% Inc	360,000.00			

2020			2021			331330		% up/down		% up/down
County Sales Tax	Month	Year-To-Date	County Sales Tax	Month	Difference	from PYM	Year-To-Date	Difference	from PYT	
Jan	74,268.00	74,268.00	1 Jan	77,691.00	3,423.00	4.61%	77,691.00	3,423.00	4.61%	
Feb	83,760.00	158,028.00	2 Feb	94,839.00	11,079.00	7.01%	172,530.00	14,502.00	9.18%	
Mar	67,251.00	225,279.00	3 Mar	78,241.00	10,990.00	4.88%	250,771.00	25,492.00	11.32%	
Apr	63,809.00	289,088.00	4 Apr	75,662.00	11,853.00	4.10%	326,433.00	37,345.00	12.92%	
May	92,195.00	381,283.00	5 May	93,841.00	1,646.00	0.43%	420,274.00	38,991.00	10.23%	
June	65,965.00	447,248.00	6 June	88,608.00	22,643.00	5.06%	508,882.00	61,634.00	13.78%	
July	76,727.00	523,975.00	7 July		-76,727.00	-14.64%	508,882.00	-15,093.00	-2.88%	
Aug	86,975.00	610,950.00	8 Aug		-86,975.00	-14.24%	508,882.00	-102,068.00	-16.71%	
Sept	94,258.00	705,208.00	9 Sept		-94,258.00	-13.37%	508,882.00	-196,326.00	-27.84%	
Oct	92,253.00	797,461.00	10 Oct		-92,253.00	-11.57%	508,882.00	-288,579.00	-36.19%	
Nov	97,837.00	895,298.00	11 Nov		-97,837.00	-10.93%	508,882.00	-386,416.00	-43.16%	
Dec	87,221.00	982,519.00	12 Dec		-87,221.00	-8.88%	508,882.00	-473,637.00	-48.21%	
2020 County Total	982,519.00		2021 County Total	508,882.00					-9.41%	
2020 BUDGET		820,000.00	2021 BUDGET			3.66% Inc	850,000.00			

07/08/21
16:36:50

TOWN OF IGNACIO
Cash Report
For the Accounting Period: 6/21

Page: 1 of 1
Report ID: L160

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
100 GENERAL FUND						
110100 Petty Cash	100.00	0.00	0.00	0.00	0.00	100.00
110230 Operating Account	83,107.97	287,501.42	38.05	164,211.42	143,390.39	63,045.63
110250 Savings Account	245,190.75	33.25	0.00	0.00	0.00	245,224.00
110270 Investment Account	820,503.60	164,140.92	0.00	0.00	0.00	984,644.52
Total Fund	1,148,902.32	451,675.59	38.05	164,211.42	143,390.39	1,293,014.15
300 CAPITAL IMPROVEMENT FUND						
110230 Operating Account	42,158.83	19,962.17	0.00	0.00	3,031.25	59,089.75
110270 Investment Account	316,300.96	10.37	0.00	0.00	0.00	316,311.33
Total Fund	358,459.79	19,972.54			3,031.25	375,401.08
400 CONSERVATION TRUST FUND						
110230 Operating Account	2,015.02	2,541.74	0.00	0.00	0.00	4,556.76
110270 Investment Account	69,183.49	2.36	0.00	0.00	0.00	69,185.85
Total Fund	71,198.51	2,544.10				73,742.61
500 ECONOMIC DEVELOPMENT FUND						
110230 Operating Account	16,285.83	0.00	0.00	0.00	0.00	16,285.83
110270 Investment Account	60,681.92	2.02	0.00	0.00	0.00	60,683.94
Total Fund	76,967.75	2.02				76,969.77
610 WATER FUND						
110230 Operating Account	7,001.07	25,217.39	77.46	0.00	18,307.66	13,988.26
110270 Investment Account	14,731.66	0.45	0.00	0.00	0.00	14,732.11
Total Fund	21,732.73	25,217.84	77.46		18,307.66	28,720.37
620 GAS FUND						
110230 Operating Account	84,784.68	24,396.02	0.00	0.00	22,530.65	86,650.05
110270 Investment Account	73,978.04	2.40	0.00	0.00	0.00	73,980.44
Total Fund	158,762.72	24,398.42			22,530.65	160,630.49
630 SEWER FUND						
110230 Operating Account	-294,480.98	41,203.70	99.50	0.00	35,358.42	-288,536.20
640 IRRIGATION FUND						
110230 Operating Account	-13,095.71	5,306.13	46.06	0.00	527.31	-8,270.83
110270 Investment Account	10,365.36	0.32	0.00	0.00	0.00	10,365.68
Total Fund	-2,730.35	5,306.45	46.06		527.31	2,094.85
910 PAYROLL CLEARING FUND						
110230 Operating Account	9,148.60	0.00	101,713.63	93,330.34	0.00	17,531.89
930 CLAIMS CLEARING FUND						
110230 Operating Account	4,920.24	0.00	121,170.98	12,594.89	0.00	113,496.33
Totals	1,552,881.33	570,320.66	223,145.68	270,136.65	223,145.68	1,853,065.34

*** Transfers In and Transfers Out columns should match, with the following exceptions:

- 1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
- 2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.

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Fund	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
100 GENERAL FUND	173,477.02	954,764.23	1,647,512.00	692,747.77	58 %
300 CAPITAL IMPROVEMENT FUND	19,972.54	117,755.82	818,320.00	700,564.18	14 %
400 CONSERVATION TRUST FUND	2,544.10	4,580.16	79,500.00	74,919.84	6 %
500 ECONOMIC DEVELOPMENT FUND	2.02	20.54	220.00	199.46	9 %
610 WATER FUND	26,188.01	131,667.54	365,970.00	234,302.46	36 %
620 GAS FUND	19,050.38	191,867.43	257,400.00	65,532.57	75 %
630 SEWER FUND	42,519.99	237,540.43	536,050.00	298,509.57	44 %
640 IRRIGATION FUND	6,891.32	13,473.62	40,510.00	27,036.38	33 %
Grand Total:	290,645.38	1,651,669.77	3,745,482.00	2,093,812.23	44 %

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100 GENERAL FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
331000 TAXES/UNRESTRICTED COUNTY-STATE REV.					
331100 Property Tax	6,120.76	32,721.16	37,179.00	4,457.84	88 %
331120 Tribe Pmt In Lieu Of Property Tax	0.00	469.33	450.00	-19.33	104 %
331200 Specific Ownership Tax	323.16	2,039.86	3,000.00	960.14	68 %
331310 City Sales Tax	39,924.32	235,297.03	360,000.00	124,702.97	65 %
331330 County Sales Tax	88,608.00	508,882.00	850,000.00	341,118.00	60 %
331420 Cigarette Tax	111.96	825.31	1,800.00	974.69	46 %
331510 CO HUTF - Highway Users	0.00	9,288.10	22,857.00	13,568.90	41 %
331520 LP County Motor Vehicle License	0.00	4,533.96	5,000.00	466.04	91 %
331530 LP County Road & Bridge	0.00	1,358.06	3,000.00	1,641.94	45 %
331810 Severence Tax	0.00	0.00	12,000.00	12,000.00	0 %
331820 Franchise tax	0.00	159.86	500.00	340.14	32 %
331830 CO Fed Mineral Dist Tax	0.00	0.00	10,000.00	10,000.00	0 %
Account Group Total:	135,088.20	795,574.67	1,305,786.00	510,211.33	61 %
332000 LICENSES / PERMITS					
332100 Business License Fee	80.00	520.00	2,200.00	1,680.00	24 %
332110 Liquor License Fee	0.00	650.00	2,500.00	1,850.00	26 %
332210 Building Permit & Inspection Fee	1,490.40	5,165.36	4,000.00	-1,165.36	129 %
332250 Vendor Permit Fee	75.00	160.00	200.00	40.00	80 %
332260 Animal License Fee	0.00	195.00	300.00	105.00	65 %
332270 Business Service License	300.00	1,795.00	2,250.00	455.00	80 %
332275 Excavation Permit Fee	20.00	40.00	150.00	110.00	27 %
Account Group Total:	1,965.40	8,525.36	11,600.00	3,074.64	73 %
333000 GRANTS / RESTRICTED FUNDS					
333158 HIDTA	0.00	48,500.80	100,440.00	51,939.20	48 %
333400 LGGF	0.00	46,016.00	46,016.00	0.00	100 %
333405 DS Monies	0.00	0.00	5,000.00	5,000.00	0 %
333530 Snow Removal	0.00	0.00	2,000.00	2,000.00	0 %
Account Group Total:	0.00	94,516.80	153,456.00	58,939.20	62 %
334000 FINES & FEES					
334110 Court Costs, Fines & Citations	363.64	676.85	1,000.00	323.15	68 %
334130 Plan/Zone Fee	0.00	0.00	1,500.00	1,500.00	0 %
334140 Reproduction Fee	0.00	0.00	20.00	20.00	0 %
334160 NSF Fee	0.00	105.00	100.00	-5.00	105 %
334170 Notary Public Fee	10.00	10.00	100.00	90.00	10 %
334240 VIN Inspection	0.00	0.00	150.00	150.00	0 %
334400 Residential Trash	3,346.40	19,771.08	40,000.00	20,228.92	49 %
334401 Recycle	262.00	1,462.00	2,400.00	938.00	61 %
Account Group Total:	3,982.04	22,024.93	45,270.00	23,245.07	49 %
336000 Other Income					
336050 Misc Income	500.00	500.00	100.00	-400.00	500 %
336060 Police Department Reimbursement	375.00	1,498.60	4,000.00	2,501.40	37 %
336061 Resource Officer - School District	31,500.00	31,500.00	126,000.00	94,500.00	25 %
336100 Interest Income	61.38	418.87	1,200.00	781.13	35 %
336300 Building Space Rental	5.00	205.00	100.00	-105.00	205 %
Account Group Total:	32,441.38	34,122.47	131,400.00	97,277.53	26 %

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100 GENERAL FUND

Account		Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
Fund	Total:	173,477.02	954,764.23	1,647,512.00	692,747.77	58 %

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300 CAPITAL IMPROVEMENT FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
333000 GRANTS / RESTRICTED FUNDS					
333415 Capital Improvement - Sales Tax	19,962.17	117,648.54	818,000.00	700,351.46	14 %
Account Group Total:	19,962.17	117,648.54	818,000.00	700,351.46	14 %
336000 Other Income					
336100 Interest Income	10.37	107.28	320.00	212.72	34 %
Account Group Total:	10.37	107.28	320.00	212.72	34 %
Fund Total:	19,972.54	117,755.82	818,320.00	700,564.18	14 %

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400 CONSERVATION TRUST FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
333000 GRANTS / RESTRICTED FUNDS					
333100 GoCo Grant	0.00	0.00	72,000.00	72,000.00	0 %
333580 Lottery Income	2,541.74	4,556.75	7,200.00	2,643.25	63 %
Account Group Total:	2,541.74	4,556.75	79,200.00	74,643.25	6 %
336000 Other Income					
336100 Interest Income	2.36	23.41	300.00	276.59	8 %
Account Group Total:	2.36	23.41	300.00	276.59	8 %
Fund Total:	2,544.10	4,580.16	79,500.00	74,919.84	6 %

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500 ECONOMIC DEVELOPMENT FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
336000 Other Income					
336100 Interest Income	2.02	20.54	220.00	199.46	9 %
Account Group Total:	2.02	20.54	220.00	199.46	9 %
Fund Total:	2.02	20.54	220.00	199.46	9 %

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610 WATER FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
334000 FINES & FEES					
334120 Late Fee	0.00	0.00	5,000.00	5,000.00	0 %
334419 Reconnect Fee	0.00	0.00	1,500.00	1,500.00	0 %
334420 Metered Water Sales	23,404.84	123,345.49	318,795.00	195,449.51	39 %
334430 Tap Fee	1,750.00	1,750.00	7,600.00	5,850.00	23 %
334440 Ready To Serve Fee	1,032.72	6,567.04	8,000.00	1,432.96	82 %
Account Group Total:	26,187.56	131,662.53	340,895.00	209,232.47	39 %
336000 Other Income					
336100 Interest Income	0.45	5.01	75.00	69.99	7 %
Account Group Total:	0.45	5.01	75.00	69.99	7 %
339000 In House Transfer					
339100 Transfer In	0.00	0.00	25,000.00	25,000.00	0 %
Account Group Total:	0.00	0.00	25,000.00	25,000.00	0 %
Fund Total:	26,188.01	131,667.54	365,970.00	234,302.46	36 %

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620 GAS FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
334000 FINES & FEES					
334412 Gas Residential	11,998.44	113,535.13	160,000.00	46,464.87	71 %
334413 Gas Commercial	3,274.39	60,372.38	75,000.00	14,627.62	80 %
334415 Gas Stand By Fee	902.50	5,391.25	5,000.00	-391.25	108 %
334430 Tap Fee	1,781.00	1,781.00	0.00	-1,781.00	** %
334470 Gas Tax	1,091.65	10,762.71	17,000.00	6,237.29	63 %
Account Group Total:	19,047.98	191,842.47	257,000.00	65,157.53	75 %
336000 Other Income					
336100 Interest Income	2.40	24.96	400.00	375.04	6 %
Account Group Total:	2.40	24.96	400.00	375.04	6 %
Fund Total:	19,050.38	191,867.43	257,400.00	65,532.57	75 %

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630 SEWER FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
334000 FINES & FEES					
334430 Tap Fee	950.00	950.00	2,500.00	1,550.00	38 %
334460 Sewage Collection	41,569.99	236,590.43	508,550.00	271,959.57	47 %
Account Group Total:	42,519.99	237,540.43	511,050.00	273,509.57	46 %
339000 In House Transfer					
339100 Transfer In	0.00	0.00	25,000.00	25,000.00	0 %
Account Group Total:	0.00	0.00	25,000.00	25,000.00	0 %
Fund Total:	42,519.99	237,540.43	536,050.00	298,509.57	44 %

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640 IRRIGATION FUND

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
334000 FINES & FEES					
334430 Tap Fee	287.00	574.00	500.00	-74.00	115 %
334480 Irrigation Water	6,604.00	12,896.00	40,000.00	27,104.00	32 %
Account Group Total:	6,891.00	13,470.00	40,500.00	27,030.00	33 %
336000 Other Income					
336100 Interest Income	0.32	3.62	10.00	6.38	36 %
Account Group Total:	0.32	3.62	10.00	6.38	36 %
Fund Total:	6,891.32	13,473.62	40,510.00	27,036.38	33 %
Grand Total:	290,645.38	1,651,669.77	3,745,482.00	2,093,812.23	44 %

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Fund	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL FUND	139,257.04	729,876.07	1,998,408.00	1,998,408.00	1,268,531.93	37 %
300 CAPITAL IMPROVEMENT FUND	707.50	29,789.50	925,000.00	925,000.00	895,210.50	3 %
400 CONSERVATION TRUST FUND	0.00	0.00	120,000.00	120,000.00	120,000.00	0 %
500 ECONOMIC DEVELOPMENT FUND	0.00	13,350.56	0.00	0.00	-13,350.56	*** %
610 WATER FUND	18,307.66	111,076.58	314,457.00	314,457.00	203,380.42	35 %
620 GAS FUND	22,269.58	165,988.21	255,382.00	255,382.00	89,393.79	65 %
630 SEWER FUND	35,358.42	226,266.72	541,034.00	541,034.00	314,767.28	42 %
640 IRRIGATION FUND	369.63	13,700.60	45,344.00	45,344.00	31,643.40	30 %
Grand Total:	216,269.83	1,290,048.24	4,199,625.00	4,199,625.00	2,909,576.76	31 %

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100 GENERAL FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
411000	Legislative						
411000	Legislative						
1150	Town Board Salaries	600.00	3,600.00	7,200.00	7,200.00	3,600.00	50 %
2200	FICA	37.20	223.20	446.00	446.00	222.80	50 %
2250	Medicare	8.72	52.32	104.00	104.00	51.68	50 %
2500	Unemployment Insurance	1.83	10.98	22.00	22.00	11.02	50 %
5800	Travel, Training & Meetings	0.00	0.00	3,000.00	3,000.00	3,000.00	%
5810	Hosting Joint Meetings	0.00	0.00	1,500.00	1,500.00	1,500.00	%
	Account Total:	647.75	3,886.50	12,272.00	12,272.00	8,385.50	32 %
	Account Group Total:	647.75	3,886.50	12,272.00	12,272.00	8,385.50	32 %
412000	Judicial						
412000	Judicial						
3200	Professional Service - Judge	0.00	600.00	3,000.00	3,000.00	2,400.00	20 %
5800	Travel, Training & Meetings	0.00	0.00	1,000.00	1,000.00	1,000.00	%
	Account Total:	0.00	600.00	4,000.00	4,000.00	3,400.00	15 %
	Account Group Total:	0.00	600.00	4,000.00	4,000.00	3,400.00	15 %
415000	ADMINISTRATION SALARIES & BENEFITS						
415000	ADMINISTRATION SALARIES & BENEFITS						
1100	Manager Salaries	0.00	0.00	83,200.00	83,200.00	83,200.00	%
1101	Clerk/Treasurer Salaries	4,630.40	28,940.00	60,195.00	60,195.00	31,255.00	48 %
1102	Deputy Clerk/Treasurer Salaries	3,057.60	18,345.62	39,749.00	39,749.00	21,403.38	46 %
1103	Admin Assist/Fin Coordinator Salaries	3,832.49	20,046.23	83,000.00	83,000.00	62,953.77	24 %
1200	Overtime	0.00	0.00	1,987.00	1,987.00	1,987.00	%
2100	Health Insurance	1,101.54	5,439.24	15,292.00	15,292.00	9,852.76	36 %
2101	Life Insurance	5.60	33.60	67.00	67.00	33.40	50 %
2102	Dental Insurance	42.00	252.00	504.00	504.00	252.00	50 %
2103	Vision Insurance	6.00	36.00	72.00	72.00	36.00	50 %
2104	Aflac	405.30	2,431.80	3,924.00	3,924.00	1,492.20	62 %
2200	FICA	717.21	4,192.23	16,624.00	16,624.00	12,431.77	25 %
2250	Medicare	167.73	980.43	3,888.00	3,888.00	2,907.57	25 %
2300	Retirement	384.40	2,306.40	9,157.00	9,157.00	6,850.60	25 %
2500	Unemployment Insurance	34.80	203.44	430.00	430.00	226.56	47 %
2502	Enterprise Salary & Benefit Allocation	0.00	-41,259.00	0.00	0.00	41,259.00	%
	Account Total:	14,385.07	41,947.99	318,089.00	318,089.00	276,141.01	13 %
	Account Group Total:	14,385.07	41,947.99	318,089.00	318,089.00	276,141.01	13 %
416000	ADMINISTRATION OPERATING						
416000	ADMINISTRATION OPERATING						
2600	Workers Comp	0.00	19,064.23	38,974.00	38,974.00	19,909.77	49 %
2700	Insurance	0.00	18,282.76	34,414.00	34,414.00	16,131.24	53 %
3000	Contract Work	8,250.00	63,510.00	10,000.00	10,000.00	-53,510.00	635 %
3201	Legal Service - Attorney	306.00	-935.03	10,000.00	10,000.00	10,935.03	-9 %
3203	Professional Service - Audit	0.00	7,200.00	14,250.00	14,250.00	7,050.00	51 %
4110	Utilities - Water	213.38	1,120.14	3,300.00	3,300.00	2,179.86	34 %
4120	Utilities - Sewer	76.97	538.45	2,500.00	2,500.00	1,961.55	22 %
4130	Utilities - Electric	0.00	3,332.02	8,200.00	8,200.00	4,867.98	41 %
4150	Utilities - Gas	216.34	1,840.95	2,200.00	2,200.00	359.05	84 %
4160	Telephone	797.39	3,683.15	5,912.00	5,912.00	2,228.85	62 %
4162	Cell Phone	129.22	3,414.03	7,100.00	7,100.00	3,685.97	48 %

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100 GENERAL FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
4164	IT Services & Maintenance	8,872.00	13,516.55	11,769.00	11,769.00	-1,747.55	115 %
4165	Internet Line	77.90	535.30	2,315.00	2,315.00	1,779.70	23 %
4166	IT Equipment & Supplies	0.00	-18,351.12	1,000.00	1,000.00	19,351.12	*** %
4191	Recording fees	0.00	0.00	200.00	200.00	200.00	%
4304	Building R & M	1,233.00	2,674.43	2,500.00	2,500.00	-174.43	107 %
4444	Intergovernmental Payments	0.00	5,308.00	23,008.00	23,008.00	17,700.00	23 %
4950	Misc Expense	0.00	65.28	1,200.00	1,200.00	1,134.72	5 %
4951	Community Christmas	0.00	0.00	200.00	200.00	200.00	%
4952	Community Support	0.00	-555.35	1,500.00	1,500.00	2,055.35	-37 %
5400	Advertising/Public Notice	0.00	333.21	2,500.00	2,500.00	2,166.79	13 %
5420	Cleaning Service	345.31	1,880.62	3,500.00	3,500.00	1,619.38	54 %
5430	Office equipment L & M	302.64	702.16	1,452.00	1,452.00	749.84	48 %
5440	Publication Legal Notice	201.37	201.37	0.00	0.00	-201.37	%
5500	Printing Service	52.96	2,001.57	4,000.00	4,000.00	1,998.43	50 %
5550	Bank Service Charge	113.63	610.74	800.00	800.00	189.26	76 %
5600	Office Supplies	43.20	1,548.61	4,000.00	4,000.00	2,451.39	39 %
5650	Operating Supplies	114.41	453.47	4,000.00	4,000.00	3,546.53	11 %
5800	Travel, Training & Meetings	260.00	300.00	3,000.00	3,000.00	2,700.00	10 %
5820	Special Events	0.00	0.00	1,000.00	1,000.00	1,000.00	%
6150	Postage	711.10	2,235.60	4,500.00	4,500.00	2,264.40	50 %
6260	Gas & Oil	134.65	718.30	1,500.00	1,500.00	781.70	48 %
6450	Membership Fees	0.00	7,210.00	8,250.00	8,250.00	1,040.00	87 %
6455	Enterprise General Service Allocation	0.00	-10,999.75	0.00	0.00	10,999.75	%
Account Total:		22,451.47	131,439.69	219,044.00	219,044.00	87,604.31	60 %
Account Group Total:		22,451.47	131,439.69	219,044.00	219,044.00	87,604.31	60 %
419000 COMMUNITY DEVELOPMENT							
419000 COMMUNITY DEVELOPMENT							
2501	Professional Service - Consulting	0.00	2,635.00	20,000.00	20,000.00	17,365.00	13 %
5650	Operating Supplies	0.00	0.00	500.00	500.00	500.00	%
5800	Travel, Training & Meetings	0.00	0.00	500.00	500.00	500.00	%
6450	Membership Fees	0.00	0.00	250.00	250.00	250.00	%
Account Total:		0.00	2,635.00	21,250.00	21,250.00	18,615.00	12 %
Account Group Total:		0.00	2,635.00	21,250.00	21,250.00	18,615.00	12 %
420000 PUBLIC SAFETY SALARIES & BENEFITS							
420000 PUBLIC SAFETY SALARIES & BENEFITS							
1106	Chief Salaries	8,620.80	56,035.20	112,070.00	112,070.00	56,034.80	50 %
1107	Sergeant Salaries	7,002.30	42,013.80	85,675.00	85,675.00	43,661.20	49 %
1108	Officers Salaries	29,892.79	164,983.10	337,750.00	337,750.00	172,766.90	49 %
1110	Resource Officer	4,350.40	26,102.40	103,215.00	103,215.00	77,112.60	25 %
1180	P/T Clerk Salaries	174.72	1,048.32	2,000.00	2,000.00	951.68	52 %
1200	Overtime	2,292.18	18,364.61	52,664.00	52,664.00	34,299.39	35 %
2100	Health Insurance	6,130.22	32,101.32	81,600.00	81,600.00	49,498.68	39 %
2101	Life Insurance	20.58	123.48	269.00	269.00	145.52	46 %
2102	Dental Insurance	555.00	3,330.00	4,032.00	4,032.00	702.00	83 %
2103	Vision Insurance	82.00	492.00	576.00	576.00	84.00	85 %
2104	Aflac	0.00	-0.01	9,600.00	9,600.00	9,600.01	%
2130	Legal Insurance	0.00	0.00	2,100.00	2,100.00	2,100.00	%
2200	FICA	10.83	64.98	124.00	124.00	59.02	52 %
2250	Medicare	692.90	4,078.37	9,290.00	9,290.00	5,211.63	44 %

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100 GENERAL FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
2350	Police Pension	3,138.32	18,829.92	44,764.00	44,764.00	25,934.08	42 %
2450	Death & Disability	1,168.56	7,110.22	17,884.00	17,884.00	10,773.78	40 %
2500	Unemployment Insurance	157.00	925.71	1,916.00	1,916.00	990.29	48 %
	Account Total:	64,288.60	375,603.42	865,529.00	865,529.00	489,925.58	43 %
	Account Group Total:	64,288.60	375,603.42	865,529.00	865,529.00	489,925.58	43 %
421000	PUBLIC SAFETY OPERATING						
421000	PUBLIC SAFETY OPERATING						
3415	Clinic & Hospital	0.00	880.00	500.00	500.00	-380.00	176 %
4306	Vehicle R & M	121.79	4,399.31	7,000.00	7,000.00	2,600.69	63 %
4444	Intergovernmental Payments	446.88	13,171.91	15,163.00	15,991.09	1,991.09	87 %
4950	Misc Expense	0.00	0.00	300.00	300.00	300.00	%
4980	Animal Control	0.00	0.00	300.00	300.00	300.00	%
5420	Cleaning Service	60.94	331.88	585.00	585.00	253.12	57 %
5650	Operating Supplies	1,936.80	2,456.57	10,000.00	10,000.00	7,543.43	25 %
5800	Travel, Training & Meetings	382.50	2,540.21	3,000.00	3,000.00	459.79	85 %
6110	Uniforms	0.00	173.67	3,000.00	3,000.00	2,826.33	6 %
6160	Dispatch (Radio) Service	0.00	0.00	10,000.00	10,000.00	10,000.00	%
6230	Firearms & Supplies	0.00	-310.50	1,500.00	1,500.00	1,810.50	-21 %
6260	Gas & Oil	1,111.63	7,661.99	17,000.00	17,000.00	9,338.01	45 %
6450	Membership Fees	0.00	2,935.00	4,930.00	4,930.00	1,995.00	60 %
8400	Contribution	0.00	0.00	200.00	200.00	200.00	%
9000	Capital Outlay	0.00	0.00	30,000.00	30,000.00	30,000.00	%
9010	Capital - Vehicles	0.00	7,452.41	36,000.00	36,000.00	28,547.59	21 %
	Account Total:	4,060.54	41,692.45	139,478.00	139,478.00	97,785.55	30 %
	Account Group Total:	4,060.54	41,692.45	139,478.00	139,478.00	97,785.55	30 %
430000	PUBLIC WORKS SALARIES & BENEFITS						
430000	PUBLIC WORKS SALARIES & BENEFITS						
1109	Public Works Director Salaries	2,076.91	16,247.91	62,400.00	62,400.00	46,152.09	26 %
1111	Foreman Salaries	7,698.46	25,523.88	42,598.00	42,598.00	17,074.12	60 %
1112	Maintenance Worker I Salaries	6,448.50	36,065.34	71,198.00	71,198.00	35,132.66	51 %
1200	Overtime	1,174.50	4,687.89	5,690.00	5,690.00	1,002.11	82 %
2100	Health Insurance	2,694.20	10,319.20	35,041.00	35,041.00	24,721.80	29 %
2101	Life Insurance	11.20	61.60	134.00	134.00	72.40	46 %
2102	Dental Insurance	126.00	546.00	1,512.00	1,512.00	966.00	36 %
2103	Vision Insurance	18.00	78.00	216.00	216.00	138.00	36 %
2104	Aflac	85.28	1,039.12	3,000.00	3,000.00	1,960.88	35 %
2200	FICA	1,073.16	5,092.50	10,924.00	10,924.00	5,831.50	47 %
2250	Medicare	250.98	1,190.98	2,555.00	2,555.00	1,364.02	47 %
2300	Retirement	553.06	3,341.46	8,810.00	8,810.00	5,468.54	38 %
2500	Unemployment Insurance	52.74	250.80	529.00	529.00	278.20	47 %
2502	Enterprise Salary & Benefit Allocation	0.00	-37,052.25	0.00	0.00	37,052.25	%
	Account Total:	22,262.99	67,392.43	244,607.00	244,607.00	177,214.57	28 %
	Account Group Total:	22,262.99	67,392.43	244,607.00	244,607.00	177,214.57	28 %

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100 GENERAL FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
431000	PUBLIC WORKS OPERATING						
431000	PUBLIC WORKS OPERATING						
3000	Contract Work	0.00	1,472.50	12,500.00	12,500.00	11,027.50	12 %
3415	Clinic & Hospital	0.00	200.00	500.00	500.00	300.00	40 %
3910	Residential Trash	2,685.86	15,691.94	32,000.00	32,000.00	16,308.06	49 %
3911	Recycle	0.00	446.00	2,000.00	2,000.00	1,554.00	22 %
4130	Utilities - Electric	540.00	647.50	300.00	300.00	-347.50	216 %
4225	Rental Equipment & Supplies	0.00	427.60	1,000.00	1,000.00	572.40	43 %
4300	Equipment R & M	0.00	9,989.47	8,000.00	8,000.00	-1,989.47	125 %
4306	Vehicle R & M	0.00	2,275.70	5,000.00	5,000.00	2,724.30	46 %
4308	Building & Property R & M	0.00	0.00	500.00	500.00	500.00	%
4309	Mosquito Control	0.00	1,911.68	9,560.00	9,560.00	7,648.32	20 %
4313	Street Repairs	0.00	4,406.03	50,000.00	50,000.00	45,593.97	9 %
4316	Street Lights - Electric	1,360.00	9,121.33	20,000.00	20,000.00	10,878.67	46 %
4318	Street Signs	0.00	30.97	2,000.00	2,000.00	1,969.03	2 %
4365	Seasonal Decorations	0.00	204.84	500.00	500.00	295.16	41 %
4950	Misc Expense	0.00	3,730.00	0.00	0.00	-3,730.00	%
5800	Travel, Training & Meetings	85.09	103.32	500.00	500.00	396.68	21 %
6003	Supplies R & M	114.66	2,405.18	4,000.00	4,000.00	1,594.82	60 %
6004	Tools	35.88	268.86	500.00	500.00	231.14	54 %
6110	Uniforms	0.00	1,568.20	3,000.00	3,000.00	1,431.80	52 %
6260	Gas & Oil	324.05	3,450.42	5,000.00	5,000.00	1,549.58	69 %
7450	Small Equipment/Vehicle Purchase	6,000.00	6,000.00	0.00	0.00	-6,000.00	%
	Account Total:	11,145.54	64,351.54	156,860.00	156,860.00	92,508.46	41 %
	Account Group Total:	11,145.54	64,351.54	156,860.00	156,860.00	92,508.46	41 %
452000	PARKS						
452000	PARKS						
1114	Seasonal Worker Salaries	0.00	0.00	15,080.00	15,080.00	15,080.00	%
2200	FICA	0.00	0.00	935.00	935.00	935.00	%
2250	Medicare	0.00	0.00	219.00	219.00	219.00	%
2500	Unemployment Insurance	0.00	0.00	45.00	45.00	45.00	%
6003	Supplies R & M	15.08	327.05	1,000.00	1,000.00	672.95	33 %
	Account Total:	15.08	327.05	17,279.00	17,279.00	16,951.95	2 %
	Account Group Total:	15.08	327.05	17,279.00	17,279.00	16,951.95	2 %
	Fund Total:	139,257.04	729,876.07	1,998,408.00	1,998,408.00	1,268,531.93	37 %

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300 CAPITAL IMPROVEMENT FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
930000	CAPITAL IMPROVEMENT						
930000	CAPITAL IMPROVEMENT						
3204	Professional Services - Engineer /	0.00	0.00	25,000.00	25,000.00	25,000.00	%
6454	CIP Transfer Out	0.00	0.00	50,000.00	50,000.00	50,000.00	%
9202	Project/Labor Match	707.50	29,789.50	750,000.00	750,000.00	720,210.50	4 %
9230	Professional Service - Capital	0.00	0.00	100,000.00	100,000.00	100,000.00	%
	Account Total:	707.50	29,789.50	925,000.00	925,000.00	895,210.50	3 %
	Account Group Total:	707.50	29,789.50	925,000.00	925,000.00	895,210.50	3 %
	Fund Total:	707.50	29,789.50	925,000.00	925,000.00	895,210.50	3 %

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400 CONSERVATION TRUST FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
700000							
700452	CONSERVATION TRUST						
9000	Capital Outlay	0.00	0.00	120,000.00	120,000.00	120,000.00	%
	Account Total:	0.00	0.00	120,000.00	120,000.00	120,000.00	%
	Account Group Total:	0.00	0.00	120,000.00	120,000.00	120,000.00	%
	Fund Total:	0.00	0.00	120,000.00	120,000.00	120,000.00	%

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500 ECONOMIC DEVELOPMENT FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
500000							
500463	ECONOMIC DEVELOPMENT						
	3207 DCI Grant	0.00	13,350.56	0.00	0.00	-13,350.56	%
	Account Total:	0.00	13,350.56	0.00	0.00	-13,350.56	%
	Account Group Total:	0.00	13,350.56	0.00	0.00	-13,350.56	%
	Fund Total:	0.00	13,350.56	0.00	0.00	-13,350.56	%

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610 WATER FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
610000							
610416	WATER OPERATIONS						
3000	Contract Work	2,093.13	2,773.13	7,500.00	7,500.00	4,726.87	37 %
3204	Professional Services - Engineer /	0.00	0.00	25,000.00	25,000.00	25,000.00	%
5800	Travel, Training & Meetings	0.00	674.33	500.00	500.00	-174.33	135 %
5901	Enterprise Salary & Benefit Allocation	0.00	23,221.75	92,886.00	92,886.00	69,664.25	25 %
5902	Enterprise General Services Allocation	0.00	4,074.00	16,296.00	16,296.00	12,222.00	25 %
6003	Supplies R & M	3,469.13	3,774.96	1,500.00	1,500.00	-2,274.96	252 %
6004	Tools	0.00	0.00	500.00	500.00	500.00	%
6025	Water Tests	35.00	760.00	3,000.00	3,000.00	2,240.00	25 %
6100	Purchased Water	12,710.40	53,423.41	167,000.00	167,000.00	113,576.59	32 %
6450	Membership Fees	0.00	275.00	275.00	275.00	0.00	100 %
9000	Capital Outlay	0.00	22,100.00	0.00	0.00	-22,100.00	%
	Account Total:	18,307.66	111,076.58	314,457.00	314,457.00	203,380.42	35 %
	Account Group Total:	18,307.66	111,076.58	314,457.00	314,457.00	203,380.42	35 %
	Fund Total:	18,307.66	111,076.58	314,457.00	314,457.00	203,380.42	35 %

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620 GAS FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
620000							
620416	GAS OPERATIONS						
3000	Contract Work	27.72	180.28	6,000.00	6,000.00	5,819.72	3 %
3410	CDOT Physicals & Drug Tests	0.00	0.00	500.00	500.00	500.00	%
4300	Equipment R & M	0.00	991.50	1,000.00	1,000.00	8.50	99 %
4306	Vehicle R & M	0.00	0.00	500.00	500.00	500.00	%
4950	Misc Expense	0.00	0.00	500.00	500.00	500.00	%
5800	Travel, Training & Meetings	0.00	1,214.37	1,500.00	1,500.00	285.63	81 %
5901	Enterprise Salary & Benefit Allocation	0.00	23,221.75	92,886.00	92,886.00	69,664.25	25 %
5902	Enterprise General Services Allocation	0.00	4,074.00	16,296.00	16,296.00	12,222.00	25 %
6003	Supplies R & M	0.00	1,416.88	2,000.00	2,000.00	583.12	71 %
6004	Tools	15,431.00	15,729.01	0.00	0.00	-15,729.01	%
6210	Natural Gas Purchase	5,965.99	109,664.13	115,000.00	115,000.00	5,335.87	95 %
6220	Gas Sales Tax	844.87	8,426.49	15,500.00	15,500.00	7,073.51	54 %
6250	Energy Outreach Colorado	0.00	1,009.50	1,500.00	1,500.00	490.50	67 %
6260	Gas & Oil	0.00	0.00	2,000.00	2,000.00	2,000.00	%
6450	Membership Fees	0.00	60.30	200.00	200.00	139.70	30 %
	Account Total:	22,269.58	165,988.21	255,382.00	255,382.00	89,393.79	65 %
	Account Group Total:	22,269.58	165,988.21	255,382.00	255,382.00	89,393.79	65 %
	Fund Total:	22,269.58	165,988.21	255,382.00	255,382.00	89,393.79	65 %

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630 SEWER FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
630000							
630416	SEWER OPERATIONS						
3000	Contract Work	852.00	9,552.98	5,000.00	5,000.00	-4,552.98	191 %
3204	Professional Services - Engineer /	0.00	0.00	25,000.00	25,000.00	25,000.00	%
5800	Travel, Training & Meetings	0.00	273.96	500.00	500.00	226.04	55 %
5901	Enterprise Salary & Benefit Allocation	0.00	23,221.75	84,886.00	84,886.00	61,664.25	27 %
5902	Enterprise General Services Allocation	0.00	2,037.00	8,148.00	8,148.00	6,111.00	25 %
6003	Supplies R & M	0.00	-444.36	2,000.00	2,000.00	2,444.36	-22 %
6004	Tools	0.00	0.00	500.00	500.00	500.00	%
6240	SUIT - Treatment	34,506.42	191,625.39	415,000.00	415,000.00	223,374.61	46 %
	Account Total:	35,358.42	226,266.72	541,034.00	541,034.00	314,767.28	42 %
	Account Group Total:	35,358.42	226,266.72	541,034.00	541,034.00	314,767.28	42 %
	Fund Total:	35,358.42	226,266.72	541,034.00	541,034.00	314,767.28	42 %

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640 IRRIGATION FUND

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
640000	IRRIGATION SALARIES & BENEFITS						
640416	IRRIGATIONS OPERATIONS						
3000	Contract Work	0.00	0.00	2,000.00	2,000.00	2,000.00	%
3204	Professional Services - Engineer /	0.00	0.00	500.00	500.00	500.00	%
4315	Water Rights	0.00	3,023.32	3,000.00	3,000.00	-23.32	101 %
5901	Enterprise Salary & Benefit Allocation	0.00	8,646.00	34,585.00	34,585.00	25,939.00	25 %
5902	Enterprise General Services Allocation	0.00	814.75	3,259.00	3,259.00	2,444.25	25 %
6003	Supplies R & M	369.63	1,216.53	2,000.00	2,000.00	783.47	61 %
	Account Total:	369.63	13,700.60	45,344.00	45,344.00	31,643.40	30 %
	Account Group Total:	369.63	13,700.60	45,344.00	45,344.00	31,643.40	30 %
	Fund Total:	369.63	13,700.60	45,344.00	45,344.00	31,643.40	30 %
	Grand Total:	216,269.83					
			0.00				
			1,290,048.24	4,199,625.00	4,199,625.00	2,909,576.76	31 %

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Payroll Summary For Payrolls from 06/01/21 to 06/30/21

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Total for Payroll Checks

	Employee	Employer	Amount
	-----	-----	-----
COMA HOURS (Comp Time Accumulated)	63.00		
COMP HOURS (Comp Time Used)	10.00		190.22
HOL HOURS (Holiday Pay)	118.00		3,604.71
J004 HOURS (CELL PHONE ALLO)	0.00		147.68
*Non Taxable (added to gross wages, no addition to SS, Med, FIT & SIT bases)			
J013 HOURS (BONUS PAY)	500.00		4,000.00
J015 HOURS (IN LIEU OF INSU)	0.00		277.14
OVER HOURS (Overtime)	79.50		3,466.68
REG HOURS (Regular Time)	2,373.75		65,119.67
SICK HOURS (Sick Time)	13.00		322.03
VACA HOURS (Vacation Time Used)	157.00		5,130.28
GROSS PAY	82,258.41	0.00	
NET PAY	57,248.75	0.00	
NET PAY (CHECKS)	8,549.86		
NET PAY (DIRECT DEPOSIT)	48,698.89		
AFLAC-AFTERTAX	231.48	440.26	
AFLAC-PRETAX	1,000.78	50.32	
CEBT DENTAL	0.00	723.00	
CEBT HEALTH	3,760.18	9,648.82	
CEBT LIFE	86.55	37.38	
CEBT VISION	0.00	106.00	
FIT	7,332.35	0.00	
FPPA	4,246.00	3,138.32	
FPPA DROP	991.40	0.00	
FPPA-457	804.52	0.00	
FPPA-AD&D	0.00	1,168.56	
GARNISHMENT2	46.14	0.00	
ICMA RET 401	849.34	937.46	
MEDICARE	1,120.33	1,120.33	
SIT	2,702.19	0.00	
SOCIAL SECURITY	1,838.40	1,838.40	
UNEMPL. INSUR.	0.00	246.37	
BANK 4	3,898.99	0.00	
BANK 5	1,135.53	0.00	
BANK 8-SAVINGS	3,138.42	0.00	
COMM BANK OF CO	3,255.76	0.00	
FIRST NATIONAL	69.26	0.00	
PINE RIVER	1,599.29	0.00	
SANDIA LAB FCU	100.00	0.00	
USAA	3,869.46	0.00	
WELLS FARGO	29,447.16	0.00	
WELLS FARGO N.A	69.26	0.00	
WELLS FARGO NEV	69.26	0.00	
WELLS FARGO OR	2,046.50	0.00	
FIT/SIT BASE	70,371.96	0.00	
MEDICARE BASE	77,263.22	0.00	
SOC SEC BASE	29,651.66	0.00	
UN BASE	82,110.73	0.00	

07/08/21
16:40:02

TOWN OF IGNACIO
Payroll Summary For Payrolls from 06/01/21 to 06/30/21

Page: 2 of 2
Report ID: P130

Total 19,455.22
Total Payroll Expense (Gross Pay + Employer Contributions): 101,713.63

Check Summary

Payroll Checks Prev. Out. \$0.00
Payroll Checks Issued \$8,596.00
Payroll Checks Redeemed \$0.00
Payroll Checks Outstanding \$8,596.00
Electronic Checks \$93,330.34

Deductions Accrued	Carried Forward From Previous Month	Deduction Checks Issued	Difference	Liab Account
-----	-----	-----	-----	-----
Social Security	3676.80	3676.80		221700
Medicare	2240.66	2240.66		221710
Unempl. Insur.	246.37	459.08	0.10	221760
FIT	7332.35	7332.35		221720
SIT	2702.19	2702.19		221730
FPPA	7384.32	7384.32		221742
AFLAC-PRETAX	1051.10	1051.10		221757
EMPL WEAPONS AD	0.00			221782
FPPA-457	804.52	804.52		221742
FPPA-AD&D	1168.56	1168.56		221743
ICMA RET 401	1786.80	1786.80		221741
AFLAC-AFTERTAX	671.74	671.74		221757
CEBT DENTAL	723.00	723.00		221754
CEBT HEALTH	13409.00	13409.00		221751
CEBT LIFE	123.93	123.93		221755
CEBT VISION	106.00	106.00		221756
GARNISHMENT2	46.14	46.14		221781
FPPA DROP	991.40	991.40		221742
Total Ded.	44464.88	44677.59	0.10	

**** Carried Forward column only correct if report run for current period.

Submit to Local Licensing Authority

Fees Due	
Renewal Fee	96.25
Storage Permit \$100 X _____	\$
Sidewalk Service Area \$75.00	\$
Additional Optional Premise Hotel & Restaurant \$100 X _____	\$
Related Facility - Campus Liquor Complex \$160.00 per facility	\$
Amount Due/Paid	\$

Make check payable to: Colorado Department of Revenue. The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department may collect the payment amount directly from your banking account electronically.

Retail Liquor or Fermented Malt Beverage License Renewal Application

Please verify & update all information below

Return to city or county licensing authority by due date

Licensee Name Family Dollar Stores Colorado LLC			Doing Business As Name (DBA) Family Dollar #31666	
Liquor License # 04-01189	License Type Fermented Malt Bev	Sales Tax License # 08067335-0169	Expiration Date 06-24-21	Due Date
Business Address 1001 Goddard Ave., Ignacio, CO 81137				Phone Number (970) 442-3260
Mailing Address 500 Volvo Parkway attn: Licensing			Email rcurtis9@familydollar.com	
Operating Manager Samantha Johnson	Date of Birth	Home Address		Phone Number
1. Do you have legal possession of the premises at the street address above? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Are the premises owned or rented? <input type="checkbox"/> Owned <input checked="" type="checkbox"/> Rented* *If rented, expiration date of lease 09/30/26				
2. Are you renewing a storage permit, additional optional premises, sidewalk service area, or related facility? If yes, please see the table in upper right hand corner and include all fees due. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
3a. Since the date of filing of the last application, has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
3b. Since the date of filing of the last application, has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees or surcharges imposed pursuant to section 44-3-503, C.R.S.? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
4. Since the date of filing of the last application, has there been any change in financial interest (new notes, loans, owners, etc.) or organizational structure (addition or deletion of officers, directors, managing members or general partners)? If yes, explain in detail and attach a listing of all liquor businesses in which these new lenders, owners (other than licensed financial institutions), officers, directors, managing members, or general partners are materially interested. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
5. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been convicted of a crime? If yes, attach a detailed explanation. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
6. Since the date of filing of the last application, has the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) been denied an alcohol beverage license, had an alcohol beverage license suspended or revoked, or had interest in any entity that had an alcohol beverage license denied, suspended or revoked? If yes, attach a detailed explanation. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
7. Does the applicant or any of its agents, owners, managers, partners or lenders (other than licensed financial institutions) have a direct or indirect interest in any other Colorado liquor license, including loans to or from any licensee or interest in a loan to any licensee? If yes, attach a detailed explanation. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				

Affirmation & Consent

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct and complete to the best of my knowledge.

Type or Print Name of Applicant/Authorized Agent of Business

Title

Signature

VP

Date

5/27/2021

Report & Approval of City or County Licensing Authority

The foregoing application has been examined and the premises, business conducted and character of the applicant are satisfactory, and we do hereby report that such license, if granted, will comply with the provisions of Title 44, Articles 4 and 3, C.R.S., and Liquor Rules.

Therefore this application is approved.

Local Licensing Authority For

Date

Signature

Title

Attest


Tax Check Authorization, Waiver, and Request to Release Information

I, Roger Dean am signing this Tax Check Authorization, Waiver and Request to Release Information (hereinafter "Waiver") on behalf of Family Dollar Stores of Colorado (the "Applicant/Licensee") to permit the Colorado Department of Revenue and any other state or local taxing authority to release information and documentation that may otherwise be confidential, as provided below. If I am signing this Waiver for someone other than myself, including on behalf of a business entity, I certify that I have the authority to execute this Waiver on behalf of the Applicant/Licensee.

The Executive Director of the Colorado Department of Revenue is the State Licensing Authority, and oversees the Colorado Liquor Enforcement Division as his or her agents, clerks, and employees. The information and documentation obtained pursuant to this Waiver may be used in connection with the Applicant/Licensee's liquor license application and ongoing licensure by the state and local licensing authorities. The Colorado Liquor Code, section 44-3-101, et seq. ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR 203-2 ("Liquor Rules"), require compliance with certain tax obligations, and set forth the investigative, disciplinary and licensure actions the state and local licensing authorities may take for violations of the Liquor Code and Liquor Rules, including failure to meet tax reporting and payment obligations.

The Waiver is made pursuant to section 39-21-113(4), C.R.S., and any other law, regulation, resolution or ordinance concerning the confidentiality of tax information, or any document, report or return filed in connection with state or local taxes. This Waiver shall be valid until the expiration or revocation of a license, or until both the state and local licensing authorities take final action to approve or deny any application(s) for the renewal of the license, whichever is later. Applicant/Licensee agrees to execute a new waiver for each subsequent licensing period in connection with the renewal of any license, if requested.

By signing below, Applicant/Licensee requests that the Colorado Department of Revenue and any other state or local taxing authority or agency in the possession of tax documents or information, release information and documentation to the Colorado Liquor Enforcement Division, and is duly authorized employees, to act as the Applicant's/Licensee's duly authorized representative under section 39-21-113(4), C.R.S., solely to allow the state and local licensing authorities, and their duly authorized employees, to investigate compliance with the Liquor Code and Liquor Rules. Applicant/Licensee authorizes the state and local licensing authorities, their duly authorized employees, and their legal representatives, to use the information and documentation obtained using this Waiver in any administrative or judicial action regarding the application or license.

Name (Individual/Business) Family Dollar Stores of Colorado		Social Security Number/Tax Identification Number	
Address 500 Volvo Parkway			
City Chesapeake		State VA	Zip 23320
Home Phone Number		Business/Work Phone Number	
Printed name of person signing on behalf of the Applicant/Licensee Roger Dean			
Applicant/Licensee's Signature (Signature authorizing the disclosure of confidential tax information) 			Date signed 5/21/21

Privacy Act Statement

Providing your Social Security Number is voluntary and no right, benefit or privilege provided by law will be denied as a result of refusal to disclose it. § 7 of Privacy Act, 5 USCS § 552a (note).

TO: Tuggy Dunton, Town Clerk
FROM: Kirk Phillips, Chief of Police
DATE: June 23, 2021
RE: The Dollar Store / Liquor License



I am aware that the Dollar Store has applied for a liquor license renewal and that their current license will expire on June 24, 2021.

There have been no liquor law violations at that business. If you need additional information, please let me know.

July 2, 2021

To the Honorable Mayor and Town Board
Town of Ignacio, Colorado

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ignacio, Colorado for the year ended December 31, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 15, 2019. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Ignacio, Colorado are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the Town's financial statements were:

1. The useful life of capital assets used in calculating depreciation as disclosed in note 1 of the financial statements.
2. Certain estimates and assumptions were used in calculating the State emergency reserve requirement.
3. For purposes of measuring the net pension liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, management's estimates have been determined on the same basis as they are reported by the Fire and Police Pension Association (FPPA). The Town's net pension liability/asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability/asset was determined by an actuarial valuation as of January 1, 2020. All of the allocations have been made to governmental activities and are based on the pro-rata share of payroll and/or contributions.
4. Expense allocations were used to by management to allocate certain shared costs within the Town's funds.

We evaluated the key factors and assumptions used to develop depreciation, emergency reserve, pension related items, and expense allocation estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. A copy of the adjustments proposed has been provided to Management. Management has corrected all such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 2, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management's discussion and analysis, budgetary comparison reports, and pension related schedules which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining statements, budgetary comparison reports, and Local Highway Finance Report which accompany the financial statements but are not RSI. With respect to the supplementary information accompanying the financial statements, we made certain inquiries of

management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Mayor, Town Board, and Management of the Town of Ignacio, Colorado and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

HintonBurdick, PLLC



TOWN OF IGNACIO, COLORADO
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020
WITH REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TOWN OF IGNACIO, COLORADO

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Independent Auditors' Report

The Honorable Mayor and Board
Town of Ignacio, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ignacio, Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ignacio, Colorado, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension related schedules and notes as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Ignacio, Colorado's basic financial statements. The combining statements, budgetary comparison schedules, and Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements, budgetary comparison schedules, and the Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, budgetary comparison schedules, and Local Highway Finance Report are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 2, 2021, on our consideration of the Town of Ignacio, Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Ignacio, Colorado's internal control over financial reporting and compliance.

HintonBurdick, PLLC
St. George, Utah
July 2, 2021

TOWN OF IGNACIO, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2020

As management of the Town of Ignacio (Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the year ended December 31, 2020. Please read it in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- Total assets plus deferred outflows exceeded total liabilities plus deferred inflows (net position) by \$7.5 million at the close of the fiscal year. This was an increase of \$428,533 over the previous year.
- Total governmental and business-type net position increased by a combined total of \$428,533. This is compared to last year's change in net position of \$706,523.
- The total cost of all Town programs for 2020 was \$2,837,183.
- The general fund unassigned fund balance at the end of 2020 was \$1,259,632 which is 84.2% of total General fund expenditures.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The three components of the financial statements are: (1) Government-wide financial statements which include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the Town as a whole. (2) Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. (3) Notes to the financial statements.

Reporting the Town as a Whole

The Statement of Net Position and the Statement of Activities (Government-wide)

A frequently asked question regarding the Town's financial health is whether the year's activities contributed positively to the overall financial well-being. The Statement of Net Position and the Statement of Activities report information about the Town as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net position and changes in them. Net position, the difference between assets plus deferred outflows and liabilities plus deferred inflows, are one way to measure the Town's financial health, or financial position. Over time, increases or decreases in net position is an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the condition of the Town's roads to accurately assess the overall health of the Town.

The Statement of Net Position and the Statement of Activities, present information about the following:

- Government activities – All of the Town's basic services are considered to be governmental activities, including general government, public safety, public works/streets, parks and recreation, economic development and interest on long-term debt. Sales taxes, property taxes, franchise taxes, intergovernmental revenues and charges for services finance most of these activities.
- Proprietary activities/Business type activities – The Town charges a fee to customers to cover most of the cost of the services provided.

Reporting the Town's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not the Town as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds which aid in the management of money for particular purposes or meet legal responsibilities associated with the usage of certain taxes, grants, and other money. The Town's two major kinds of funds, governmental and proprietary, use different accounting approaches as explained below.

- Governmental funds – Most of the Town's basic services are reported in governmental funds. Governmental funds focus on how resources flow in and out with the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Government fund information shows whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation included with the Basic Financial Statements and in footnote 2.
- Proprietary funds – When the Town charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the Town's financial position. The Town's combined assets plus deferred outflows exceeded liabilities plus deferred inflows by \$7.5 million as of December 31, 2020 as shown in the following condensed statement of net position. Of this amount, \$1,572,715 is unrestricted and available to meet the Town's ongoing financial obligations.

By far the largest portion of net position is the net investment in capital assets of \$5,459,908 (72.8% of total net position). This amount reflects the investment in all capital assets (e.g. infrastructure, land, buildings, and equipment) less any related debt used to acquire those assets that are still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of debt, it should be noted that the resources needed to repay this debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities. For 2020, the Town has no bonded debt.

The Town has chosen to account for its water, gas, sewer, and irrigation operations in enterprise funds which are shown as Business Activities.

The following table summarizes the Town's governmental and business-type net position as of December 31, 2020 and 2019:

TOWN OF IGNACIO, COLORADO Statement of Net Position

	Governmental activities		Business-type activities		Combined Total	
	12/31/2020	12/31/2019	12/31/2020	12/31/2019	12/31/2020	12/31/2019
Current and other assets	\$ 1,904,500	\$ 1,372,138	\$ 162,585	\$ 175,067	\$ 2,067,085	\$ 1,547,205
Capital assets	1,176,329	1,197,181	4,283,579	4,319,763	5,459,908	5,516,944
Total assets	3,080,829	2,569,319	4,446,164	4,494,830	7,526,993	7,064,149
Deferred Outflows of Resources	261,627	325,798	-	-	261,627	325,798
Long-term liabilities outstanding	46,455	159,318	6,117	9,161	52,572	168,479
Other liabilities	42,561	34,086	98,481	79,113	141,042	113,199
Total liabilities	89,016	193,404	104,598	88,274	193,614	281,678
Deferred Inflows of Resources	94,701	36,497	-	-	94,701	36,497
Net position:						
Net investment in capital assets	1,176,329	1,197,181	4,283,579	4,319,763	5,459,908	5,516,944
Restricted	467,682	313,834	-	-	467,682	313,834
Unrestricted	1,514,728	1,154,201	57,987	86,793	1,572,715	1,240,994
Total net position	\$ 3,158,739	\$ 2,665,216	\$ 4,341,566	\$ 4,406,556	\$ 7,500,305	\$ 7,071,772

An additional portion of net position, \$467,682, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$1,572,715 (20.97% of total net position), may be used to meet the government's ongoing obligations to citizens and creditors.

Governmental Activities

The cost of all Governmental activities this year was \$1,643,061 as shown in the Changes in Net Position statement below. \$124,979 of this cost was paid for by those who directly benefited from the programs. \$293,092 was subsidized by grants or contributions received from other governmental organizations for both capital and operating activities. General taxes, investment earnings and other revenues totaled \$1,781,539.

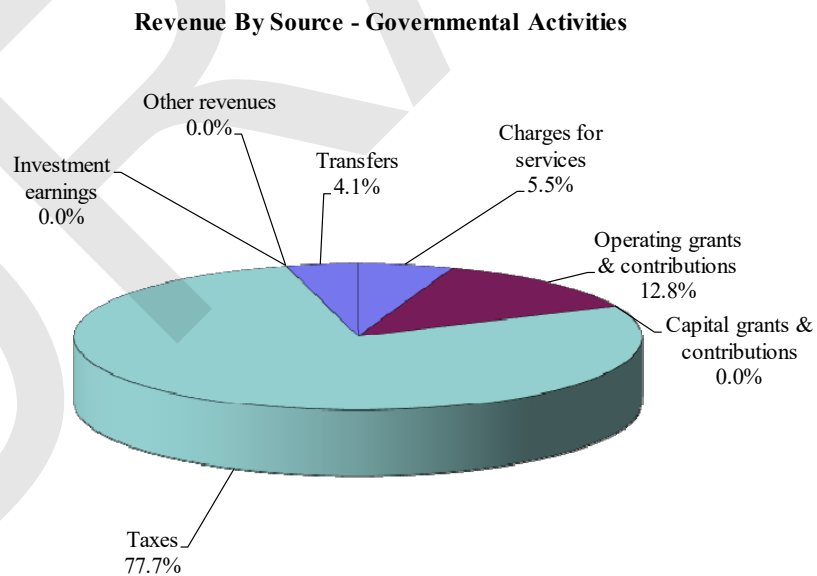
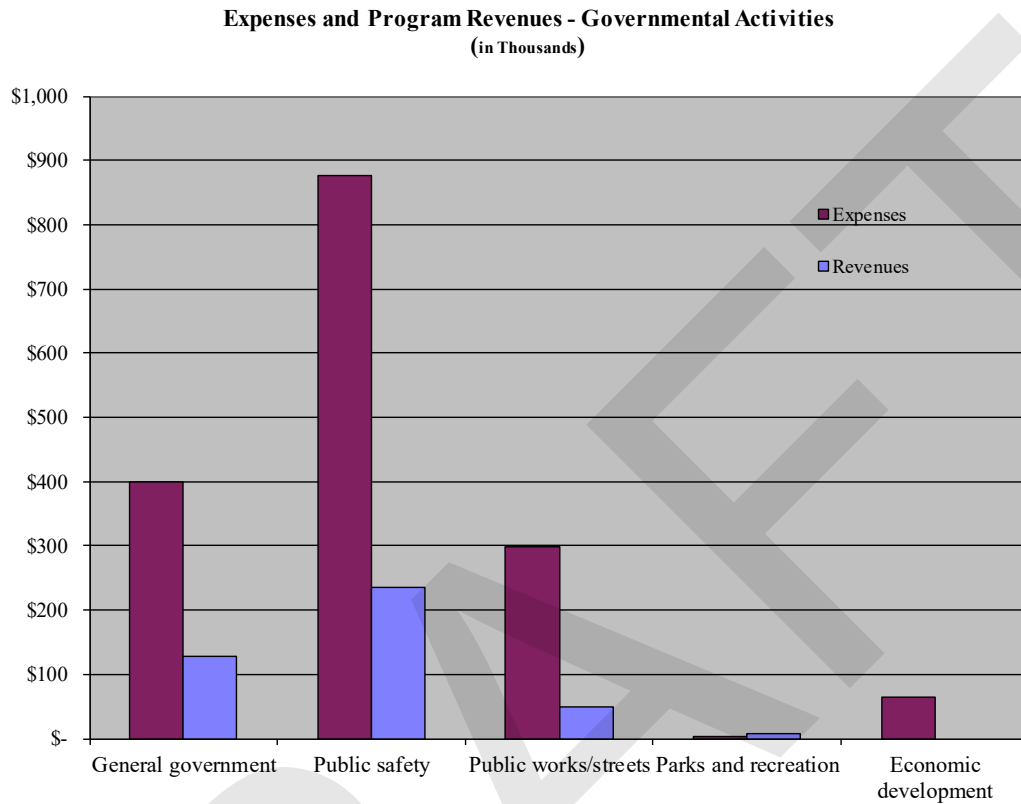
The Town's programs include: General Government, Public Safety, Public Works/Streets, Parks & Recreation and Economic Development. Each program's revenues and expenses are presented below.

TOWN OF IGNACIO, COLORADO Changes in Net Position

	Governmental activities		Business-type activities		Combined Total	
	12/31/2020	12/31/2019	12/31/2020	12/31/2019	12/31/2020	12/31/2019
Revenues:						
Program revenues:						
Charges for services	\$ 124,979	\$ 115,164	\$ 1,036,106	\$ 1,279,048	\$ 1,161,085	\$ 1,394,212
Operating grants and contributions	293,092	249,126	-	-	293,092	249,126
Capital grants and contributions	-	-	-	293,725	-	293,725
General revenues:						
Taxes	1,781,229	1,504,422	-	-	1,781,229	1,504,422
Investment earnings	310	1	-	1	310	2
Gain on sales of assets	-	-	-	-	-	-
Other revenue/(expense)	-	-	-	-	-	-
Total revenues	<u>2,199,610</u>	<u>1,868,713</u>	<u>1,036,106</u>	<u>1,572,774</u>	<u>3,235,716</u>	<u>3,441,487</u>
Expenses:						
General government	400,170	383,483	-	-	400,170	383,483
Public safety	875,582	817,309	-	-	875,582	817,309
Public works/streets	298,132	201,998	-	-	298,132	201,998
Parks and recreation	3,896	4,221	-	-	3,896	4,221
Economic development	65,281	62,578	-	-	65,281	62,578
Interest on long-term debt	-	-	-	-	-	-
Water	-	-	281,975	289,252	281,975	289,252
Gas	-	-	297,563	328,753	297,563	328,753
Sewer	-	-	565,014	600,379	565,014	600,379
Irrigation	-	-	49,570	46,991	49,570	46,991
Total expenses	<u>1,643,061</u>	<u>1,469,589</u>	<u>1,194,122</u>	<u>1,265,375</u>	<u>2,837,183</u>	<u>2,734,964</u>
Increase (decrease) in net position before transfers	556,549	399,124	(158,016)	307,399	398,533	706,523
Transfers	(93,026)	(200,000)	93,026	200,000	-	-
Net position, beginning	2,665,216	2,466,092	4,406,556	3,899,157	7,071,772	6,365,249
Prior period adjustment	30,000	-	-	-	30,000	-
Net position, ending	<u>\$ 3,158,739</u>	<u>\$ 2,665,216</u>	<u>\$ 4,341,566</u>	<u>\$ 4,406,556</u>	<u>\$ 7,500,305</u>	<u>\$ 7,071,772</u>

Total resources available during the year to finance governmental operations were \$4,894,826 consisting of Net position at January 1, 2020 of \$2,665,216, program revenues of \$418,071, General Revenues of \$1,781,539, and a prior period adjustment of \$30,000. Total Governmental Activities expenses during the year were \$1,643,061 and transfers out were \$93,026; thus Governmental Net Position increased by \$493,523 to \$3,158,739.

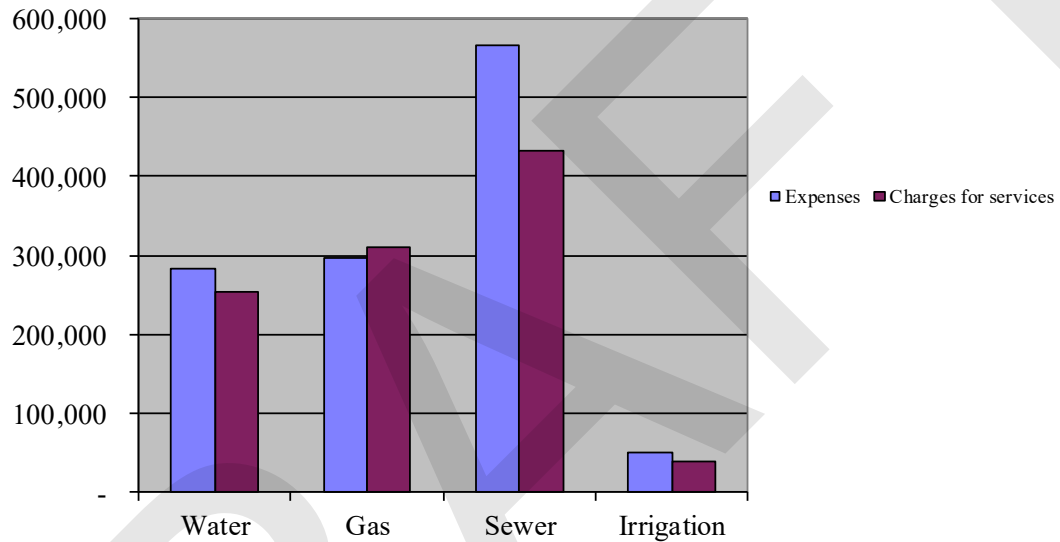
The following graphs compare program expenses to program revenues and provide a breakdown of revenues by source for all governmental activities:



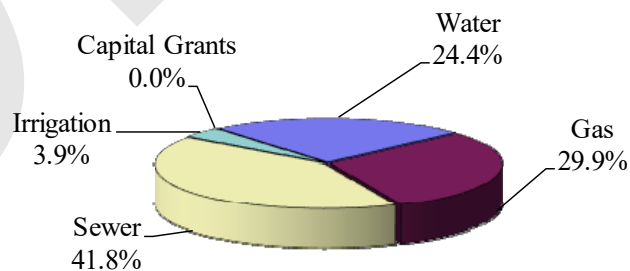
Business Type Activities

Net position of the Business Type activities at December 31, 2020, as reflected in the Statement of Net Position was \$4.34 million. The cost of providing all Proprietary (Business Type) activities this year was \$1,194,122 as shown in the statement of Changes in Net Position. The amounts paid by users of the system were \$1,036,106 and there was \$0 subsidized by capital grants and contributions. Investment earnings were \$0. The Net Position decreased by \$64,990. The following graphs compare the total business-type activity expenses by service to the charges for those services and the graph at the bottom of the page provides a breakdown of the total revenues for business-type activities.

Expenses and Charges for Services - Business-type Activities



Revenue By Source - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$1.8 million, an increase of \$486,124 in comparison with the prior year. Approximately 70.40% or \$1,259,632 constitutes unassigned fund balance, which is available for spending at the government's discretion.

The Town has two major governmental fund, the General Fund and the Capital Improvement Fund.

The General Fund is the primary operating fund for the Town. At December 31, 2020, unassigned fund balance in the General Fund was \$1,259,632. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Total unassigned fund balance represents 84.21% of the total General Fund expenditures. The fund balance of the Town's General Fund increased by \$388,093 for the year ended December 31, 2020. Total revenues in the General Fund increased \$302,055 from the prior year, and total expenses decreased by \$3,337 from the prior year.

The Capital Improvement Fund accounts for acquisition or construction of major capital facilities. At December 31, 2020, the Capital Improvement Fund had a restricted fund balance of \$323,904 an increase of \$139,922 from the prior year.

Proprietary funds: The Town's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position and changes in net position for the year-ended December 31, 2020 for the Town's four enterprise funds (Water, Gas, Sewer, and Irrigation) are as follows:

	Water	Gas	Sewer	Irrigation	Total
Unrestricted net position	\$ 23,013	\$ 96,688	\$ (72,576)	\$ 10,862	\$ 57,987
Total net position	1,822,842	1,857,794	285,631	375,299	4,341,566
Change in net position	46,232	(30,081)	(71,523)	(9,618)	(64,990)

Budgetary Highlights

General fund revenues of \$1,963,970 were less than budgeted revenues of \$2,034,550 by \$70,580. Actual expenditures were \$268,345 less than budgeted expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The capital assets of the Town are those assets that are used in performance of Town functions including infrastructure assets. Capital Assets include equipment, vehicles, buildings, land, system improvements, park facilities and roads. At the end of 2020, net capital assets of the government activities totaled \$1.18 million and the net capital assets of the business-type activities were \$4.28 million. The most significant business-type fund capital asset addition was the water meter replacement project that started in 2020. Depreciation on capital assets for both government activities and business-type activities is recognized in the Government-Wide financial statements. (See note 5 to the financial statements.)

Debt

At year-end, the Town had \$46,455 in governmental type debt, and \$6,117 in proprietary debt. During the current fiscal year, the Town's total debt decreased by \$115,907. The Town has no bonded debt. (See note 6 to the financial statements for detailed descriptions.)

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

In considering the Town Budget for the year 2020, the Town Board of Trustees and management were cautious as to the growth of revenues and expenditures.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town Treasurer at: 540 Goddard, PO Box 459, Ignacio, Colorado 81137.

BASIC FINANCIAL STATEMENTS

TOWN OF IGNACIO, COLORADO
Statement of Net Position
December 31, 2020

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 1,283,751	\$ 144,122	\$ 1,427,873
Receivables (net of allowance)	416,817	111,640	528,457
Internal balances	93,177	(93,177)	-
Net pension asset	36,140	-	36,140
Temporarily restricted assets:			
Cash and cash equivalents	74,615	-	74,615
Capital assets not being depreciated:			
Land	442,729	-	442,729
Construction in progress	-	108,511	108,511
Capital assets (net of accumulated depreciation):			
Utility plant	-	3,784,030	3,784,030
Irrigation system	-	364,437	364,437
Buildings	159,678	-	159,678
Machinery and equipment	28,273	26,601	54,874
Vehicles	143,194	-	143,194
Infrastructure and systems	402,455	-	402,455
Total assets	<u>3,080,829</u>	<u>4,446,164</u>	<u>7,526,993</u>
Deferred Outflows of Resources			
Deferred outflows related to pensions	<u>261,627</u>	<u>-</u>	<u>261,627</u>
Liabilities			
Accounts payable and other current liabilities	42,561	98,481	141,042
Noncurrent liabilities:			
Due within one year	46,455	6,117	52,572
Due in more than one year	-	-	-
Total liabilities	<u>89,016</u>	<u>104,598</u>	<u>193,614</u>
Deferred Inflows of Resources			
Deferred revenue - property taxes	37,180	-	37,180
Deferred inflows related to pensions	<u>57,521</u>	<u>-</u>	<u>57,521</u>
Total deferred inflows of resources	<u>94,701</u>	<u>-</u>	<u>94,701</u>
Net Position			
Net investment in capital assets	1,176,329	4,283,579	5,459,908
Restricted for:			
Emergency reserve	62,424	-	62,424
Public safety	12,191	-	12,191
Parks and recreation	69,163	-	69,163
Capital improvements	323,904	-	323,904
Unrestricted	<u>1,514,728</u>	<u>57,987</u>	<u>1,572,715</u>
Total net position	<u>\$ 3,158,739</u>	<u>\$ 4,341,566</u>	<u>\$ 7,500,305</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Statement of Activities
For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Governmental activities:							
General government	\$ 400,170	\$ 72,258	\$ 55,141	\$ -	\$ (272,771)	\$ -	\$ (272,771)
Public safety	875,582	4,118	230,484	-	(640,980)	-	(640,980)
Public works/streets	298,132	48,603	-	-	(249,529)	-	(249,529)
Parks and recreation	3,896	-	7,467	-	3,571	-	3,571
Economic development	65,281	-	-	-	(65,281)	-	(65,281)
Total governmental activities	1,643,061	124,979	293,092	-	(1,224,990)	-	(1,224,990)
Business-type activities:							
Water	281,975	253,181	-	-	-	(28,794)	(28,794)
Gas	297,563	309,482	-	-	-	11,919	11,919
Sewer	565,014	433,491	-	-	-	(131,523)	(131,523)
Irrigation	49,570	39,952	-	-	-	(9,618)	(9,618)
Total business-type activities	1,194,122	1,036,106	-	-	-	(158,016)	(158,016)
Total primary government	\$ 2,837,183	\$ 1,161,085	\$ 293,092	\$ -	(1,224,990)	(158,016)	(1,383,006)
General Revenues:							
Taxes:							
Property tax					34,965	-	34,965
Sales tax					1,683,047	-	1,683,047
Other taxes					62,879	-	62,879
Franchise tax					338	-	338
Unrestricted investment earnings					310	-	310
Transfers					(93,026)	93,026	-
Total general revenues & transfers					1,688,513	93,026	1,781,539
Change in net position					463,523	(64,990)	398,533
Net position - beginning					2,665,216	4,406,556	7,071,772
Prior period adjustment					30,000	-	30,000
Net position - ending					\$ 3,158,739	\$ 4,341,566	\$ 7,500,305

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Balance Sheet
Governmental Funds
December 31, 2020

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and investments	\$ 859,151	\$ 287,435	\$ 137,165	\$ 1,283,751
Accounts receivable	7,582	-	-	7,582
Property taxes receivable	37,180	-	-	37,180
Due from other governments	328,779	43,276	-	372,055
Due from other funds	93,177	-	-	93,177
Restricted cash and investments	74,615	-	-	74,615
Total assets	<u>\$ 1,400,484</u>	<u>\$ 330,711</u>	<u>\$ 137,165</u>	<u>\$ 1,868,360</u>
Liabilities, Deferred Inflows, and Fund Balances				
Liabilities:				
Accounts payable	\$ 16,457	\$ 6,807	\$ 6,697	\$ 29,961
Accrued liabilities	12,600	-	-	12,600
Total liabilities	<u>29,057</u>	<u>6,807</u>	<u>6,697</u>	<u>42,561</u>
Deferred inflows of resources:				
Deferred revenue - property taxes	37,180	-	-	37,180
	<u>37,180</u>	<u>-</u>	<u>-</u>	<u>37,180</u>
Fund balances:				
Restricted for:				
Emergency reserve	62,424	-	-	62,424
Public safety	12,191	-	-	12,191
Parks and recreation	-	-	69,163	69,163
Capital improvements	-	323,904	-	323,904
Committed for:				
Economic development	-	-	61,305	61,305
Unassigned	1,259,632	-	-	1,259,632
Total fund balances	<u>1,334,247</u>	<u>323,904</u>	<u>130,468</u>	<u>1,788,619</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,400,484</u>	<u>\$ 330,711</u>	<u>\$ 137,165</u>	<u>\$ 1,868,360</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2020

Total fund balances - governmental funds		\$ 1,788,619
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	2,400,346	
Accumulated depreciation	(1,224,017)	1,176,329

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.

Compensated absences	(46,455)	(46,455)

Deferred outflows and inflows of resources related to pensions and net pension assets are applicable to future reporting periods and therefore are not reported in the funds.

Deferred outflows	261,627	
Deferred inflows	(57,521)	
Net pension asset	36,140	240,246

Total net position - governmental activities		<u><u>\$ 3,158,739</u></u>
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The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds
For the Year Ended December 31, 2020

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 1,492,687	\$ -	\$ -	\$ 1,492,687
Licenses and permits	14,908	-	-	14,908
Intergovernmental	345,996	228,171	7,467	581,634
Fines and forfeitures	691	-	-	691
Charges for services	42,908	-	-	42,908
Interest revenue	307	2	-	309
Other revenues	66,473	-	-	66,473
Total revenues	<u>1,963,970</u>	<u>228,173</u>	<u>7,467</u>	<u>2,199,610</u>
Expenditures				
Current:				
Legislative	16,832	-	-	16,832
Administration	280,258	-	-	280,258
Community development	15,372	-	-	15,372
Public safety	866,741	-	-	866,741
Public works	282,221	-	-	282,221
Parks	429	-	-	429
Capital outlay	34,024	88,251	49,358	171,633
Total expenditures	<u>1,495,877</u>	<u>88,251</u>	<u>49,358</u>	<u>1,633,486</u>
Excess of revenues over (under) expenditures	468,093	139,922	(41,891)	566,124
Other financing sources (uses):				
Transfers out	<u>(110,000)</u>	<u>-</u>	<u>-</u>	<u>(110,000)</u>
Total other financing sources (uses)	<u>(110,000)</u>	<u>-</u>	<u>-</u>	<u>(110,000)</u>
Net change in fund balances	358,093	139,922	(41,891)	456,124
Fund balance, beginning of year	946,154	183,982	172,359	1,302,495
Prior period adjustment	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Fund balance, end of year	<u>\$ 1,334,247</u>	<u>\$ 323,904</u>	<u>\$ 130,468</u>	<u>\$ 1,788,619</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 456,124
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		
Capital outlay	108,385	
Depreciation expense	<u>(113,583)</u>	(5,198)
The net effect of various transactions involving capital assets (i.e. sales and disposals) is to decrease net position.		(15,654)
Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the Town's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
Pension contributions	37,678	
Pension expense	<u>(34,333)</u>	3,345
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		<u>24,906</u>
Change in net position of governmental activities		<u><u>\$ 463,523</u></u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2020

	Water Fund	Gas Fund	Sewer Fund	Nonmajor Irrigation Fund	Combined Total
Assets					
Current assets:					
Cash	\$ 28,669	\$ 105,345	\$ -	\$ 10,108	\$ 144,122
Accounts receivable	27,959	24,873	57,433	1,375	111,640
Total current assets	<u>56,628</u>	<u>130,218</u>	<u>57,433</u>	<u>11,483</u>	<u>255,762</u>
Capital assets:					
Construction in progress	108,511	-	-	-	108,511
Utility plant	2,275,250	2,515,624	518,132	-	5,309,006
Irrigation system	-	-	-	462,842	462,842
Equipment	2,333	197,465	17,500	-	217,298
Accumulated depreciation	(586,265)	(951,983)	(177,425)	(98,405)	(1,814,078)
Total capital assets	<u>1,799,829</u>	<u>1,761,106</u>	<u>358,207</u>	<u>364,437</u>	<u>4,283,579</u>
Total assets	<u><u>\$ 1,856,457</u></u>	<u><u>\$ 1,891,324</u></u>	<u><u>\$ 415,640</u></u>	<u><u>\$ 375,920</u></u>	<u><u>\$ 4,539,341</u></u>
Liabilities					
Current liabilities:					
Accounts payable	\$ 31,289	\$ 29,287	\$ 34,506	\$ -	\$ 95,082
Accrued liabilities	1,007	1,007	1,007	378	3,399
Due to other funds	-	-	93,177	-	93,177
Compensated absences - current	1,319	3,236	1,319	243	6,117
Total current liabilities	<u>33,615</u>	<u>33,530</u>	<u>130,009</u>	<u>621</u>	<u>197,775</u>
Net position					
Net investment in capital assets	1,799,829	1,761,106	358,207	364,437	4,283,579
Unrestricted	23,013	96,688	(72,576)	10,862	57,987
Total net position	<u><u>\$ 1,822,842</u></u>	<u><u>\$ 1,857,794</u></u>	<u><u>\$ 285,631</u></u>	<u><u>\$ 375,299</u></u>	<u><u>\$ 4,341,566</u></u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Statement Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2020

	Water Fund	Gas Fund	Sewer Fund	Nonmajor Irrigation Fund	Combined Total
Operating revenues					
Charges for services	\$ 253,181	\$ 309,482	\$ 433,491	\$ 39,952	\$ 1,036,106
Total operating revenues	253,181	309,482	433,491	39,952	1,036,106
Operating expenses					
Commodity purchases	125,823	116,546	-	-	242,369
Personnel services	97,319	96,334	92,747	35,035	321,435
Contracted services	6,360	2,261	450,199	316	459,136
Supplies	3,144	3,741	3,621	4,803	15,309
Repairs and maintenance	1,420	1,420	710	284	3,834
Administrative	1,794	925	109	43	2,871
Depreciation	43,967	74,188	16,554	8,659	143,368
Utilities	2,148	2,148	1,074	430	5,800
Total operating expenses	281,975	297,563	565,014	49,570	1,194,122
Operating income / (loss)	(28,794)	11,919	(131,523)	(9,618)	(158,016)
Income (loss) before transfers	(28,794)	11,919	(131,523)	(9,618)	(158,016)
Transfers:					
Loss on sale of assets	(16,974)	-	-	-	(16,974)
Transfers in	92,000	-	60,000	-	152,000
Transfers out	-	(42,000)	-	-	(42,000)
Change in net position	46,232	(30,081)	(71,523)	(9,618)	(64,990)
Total net position, beginning of year	1,776,610	1,887,875	357,154	384,917	4,406,556
Total net position, end of year	<u>\$ 1,822,842</u>	<u>\$ 1,857,794</u>	<u>\$ 285,631</u>	<u>\$ 375,299</u>	<u>\$ 4,341,566</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Water Fund	Gas Fund	Sewer Fund	Nonmajor Irrigation Fund	Combined Total
Cash flows from operating activities:					
Cash received from customers, service fees	\$ 245,108	\$ 349,184	\$ 425,129	\$ 38,819	\$ 1,058,240
Cash paid to suppliers	(120,139)	(127,343)	(459,991)	(5,876)	(713,349)
Cash paid to employees	(96,964)	(96,963)	(92,392)	(34,761)	(321,080)
Net cash flows from operating activities	28,005	124,878	(127,254)	(1,818)	23,811
Cash flows from noncapital financing activities:					
Proceeds/(payments) to other funds	(124,297)	(10,093)	67,254	-	(67,136)
Transfers from/(to) other funds	92,000	(42,000)	60,000	-	110,000
Net cash flows from noncapital financing activities	(32,297)	(52,093)	127,254	-	42,864
Cash flows from capital and related financing activities:					
Purchase of capital assets	(108,511)	(15,647)	-	-	(124,158)
Capital grants	141,472	-	-	-	141,472
Net cash flows from capital and related financing activities	32,961	(15,647)	-	-	17,314
Net change in cash and cash equivalents	28,669	57,138	-	(1,818)	83,989
Cash and cash equivalents, beginning of year	-	48,207	-	11,926	60,133
Cash and cash equivalents, end of year	\$ 28,669	\$ 105,345	\$ -	\$ 10,108	\$ 144,122
Reconciliation of operating income to net cash provided by operating activities:					
Net operating income (loss)	\$ (28,794)	\$ 11,919	\$ (131,523)	\$ (9,618)	\$ (158,016)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation/amortization	43,967	74,188	16,554	8,659	143,368
Changes in operating assets and liabilities:					
(Increase)/decrease in receivables	(8,073)	39,702	(8,362)	(1,133)	22,134
Increase/(decrease) in payables	20,550	(302)	(4,278)	-	15,970
Increase/(decrease) in accrued liabilities	355	(629)	355	274	355
Net cash flows from operating activities	<u>\$ 28,005</u>	<u>\$ 124,878</u>	<u>\$ (127,254)</u>	<u>\$ (1,818)</u>	<u>\$ 23,811</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support.

Reporting Entity

The Town of Ignacio is a statutory municipality with a mayor – Board form of government with six elected Board members. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. The Town has no component units.

Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of presentation – fund financial statements

The fund financial statements provide information about the government's funds. Separate statements for each fund category—governmental and proprietary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The **Capital Improvement Fund** accounts for acquisition or construction of major capital facilities (other than those belonging to enterprise funds).

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

The government reports the following major enterprise funds:

The **Water Fund** accounts for the activities of the Town related to supplying water services to the citizens of the Town.

The **Gas Fund** accounts for the activities of the Town related to supplying natural gas services to the citizens of the Town.

The **Sewer Fund** accounts for the activities of the Town related to supplying sewer services to the citizens of the Town.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and economic development funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

Deposits and Investments

The Town's cash and cash equivalents are considered to be cash-on-hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition for purposes of this note and the statement of cash flows.

Receivables

All trade accounts receivable are shown net of an allowance for uncollectible accounts. Due to the nature of the accounts receivable in governmental and business-type activities, management does not consider an allowance for uncollectible accounts receivable necessary or material. Therefore, no allowance for uncollectible accounts receivable is presented.

Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

Capital assets

Capital assets, which include; property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an individual cost of more than \$5,000 and an estimated useful life of three years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	10 to 40 years
Utility plant and distribution system	7 to 50 years
Machinery, equipment and vehicles	7 to 20 years
Infrastructure	20 to 40 years

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Town has one type of item that qualifies for reporting in this category. It is pension related items reported on the government-wide financial statement. See Note 8 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of items that qualify for reporting in this category. The first type is deferred revenue – property taxes. This is reported in the governmental funds balance sheet and the government-wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second type is pension related items reported on the government-wide financial statement. See Note 8 for more information.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Fire and Police Pension Association of Colorado (FPPA) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by FPPA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The governing board is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing board (board) has by resolution authorized the town manager to assign fund balance. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

Revenues and expenditures/expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

Property tax revenues are recognized as revenues in the year collected or if collected within 60 days thereafter unless they are prepaid. Property taxes levied in the current year and not collected within 60 days of year-end are not deemed available to pay current liabilities and therefore the receivable is recorded as deferred revenue in the governmental funds. Property taxes for the current year are levied by the County and attach as a lien on property the following January 1. They are payable in full by April 30 or in two equal installments due February 28 and June 15. The County also levies various personal property taxes during the year.

Compensated Absences

For governmental funds, amounts of vested or accumulated vacation and sick leave that are not expected to be liquidated with expendable available financial resources are reported as liabilities in the government-wide statement of net position and as expenses in the government-wide statement of activities. No expenditures are reported for these amounts in the fund financial statements. Vested or accumulated vacation and sick leave in the proprietary fund are recorded as an expense and a liability of that fund as the benefits accrue to the employees and are thus recorded in both the government-wide financial statements and the individual fund financial statements.

Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, gas, sewer and irrigation funds are charges to customers for sales and services. The water, gas, sewer, and irrigation fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 1. Summary of Significant Accounting Policies, Continued

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. These differences primarily result from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 3. Stewardship, Compliance, and Accountability

Stewardship, compliance, and accountability are key concepts in defining the responsibilities of the Town. The use of budgets and monitoring of equity status facilitate the Town's compliance with legal requirements.

Budgets and Budgetary Accounting

The Town Board adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- In accordance with State statutes, prior to October 15, the Town Treasurer submits to the Town Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The State statutes require more detailed line item budgets be submitted in summary form. In addition, more detailed line item budgets are included for administration control. The level of control for the detailed budgets is at the Fund level.
- Public hearings are conducted to obtain taxpayer comment.
- Prior to December 31, the budget is legally adopted through passage of a resolution.
- The Town Treasurer is required to present a monthly report to the Town Board explaining any variance from the approved budget.
- Formal budgetary integration is employed as a management control device during the year for all funds of the Town.
- Appropriations lapse at the end of each calendar year.
- The Town Board may authorize supplemental appropriations during the year.

Budget amounts included in the financial statements report both the original and final amended budget. There were revisions made to the original budget during the year.

Budgets for governmental funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except for long-term receivables and advances and capital lease financing which are budgeted when liquidated rather than when the receivable/liability is incurred. Budgets for enterprise funds are adopted on a basis consistent with the spending measurement focus of the governmental funds.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 3. Stewardship, Compliance, and Accountability, Continued

Expenditures over Appropriations

Per C.R.S. 29-1-108(2), appropriations are made by fund or spending agency (e.g. department) within a fund at the discretion of the Town Board. The Board by Resolution has made appropriations at the fund level and thus, expenditures may not legally exceed budgeted appropriations at the fund level. The individual Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual reports as listed in the table of contents report those funds that exceeded approved budget appropriations.

Tax, Spending and Debt Limitations

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding “enterprises.”

The Amendment requires that an emergency reserve be maintained at three percent of fiscal year spending (excluding bonded debt service). A portion of the General Fund’s fund balance is classified as restricted for emergencies as required by the Amendment. The Town is not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The Amendment is complex and subject to judicial interpretation. The Town believes it is in compliance with the requirements of the Amendment. However, the entity has made certain interpretations in the Amendment’s language in order to determine its compliance.

Note 4. Deposits and Investments

A summary of cash and investments as shown on the statement of net position follows:

Cash on hand	\$ 100
Cash in bank	267,026
Colorado Trust	<u>1,235,362</u>
Total cash and investments	<u><u>\$ 1,502,488</u></u>

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 4. Deposits and Investments, Continued

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The Town does not have a formal policy for custodial credit risk. At December 31, 2020 cash on hand was \$100 and the carrying amount of the Town's deposits was \$267,026. As of December 31, 2020 the bank balance of the Town's deposits was \$362,255 of which \$250,000 was insured by federal depository insurance and \$112,255 was uninsured and uncollateralized.

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. Authorized investments include obligations of the United States and certain U.S. government agency securities; certain international agency securities; general obligation and revenue bonds of U.S. local government entities; bankers' acceptances of certain banks; commercial paper; local government investment pools; written repurchase agreements collateralized by certain authorized securities; certain money market funds; and, guaranteed investment contracts. The Town's investment policy follows Colorado statutes. At December 31, 2020 the Town's investments included certificates of deposit and funds held in the Colorado Government Liquid Asset Trust (COLOTRUST).

The COLOTRUST is an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operates similarly to a money market fund and each share is equal in value to \$1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities.

A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with direct investment and withdrawal functions of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. These pools are not required to and are not registered with the SEC.

As of December 31, 2020 the Town had \$1,235,362 invested in the COLOTRUST and maturities of less than one year. The COLOTRUST's funds are rated AAA by Standard and Poor's, Fitch's and Moody's rating services.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the provisions of the Colorado Public Deposit Protection Act (PDPA) which requires that the Town's investment portfolio maturities do not exceed five years from the time of purchase.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 4. Deposits and investments, Continued

Credit risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town's policy for reducing its exposure to credit risk is to comply with the provisions of the Colorado Public Deposit Protection Act (PDPA) which limits investment in commercial paper and corporate bonds to the top ratings issued by at least two nationally recognized statistical rating organizations such as Standard & Poor's and Moody's Investor Services.

Fair value measurements

Governmental Accounting Standards Board Statement No. 72 (GASB 72) Fair Value Measurement and Application establishes a hierarchy of inputs to valuation techniques used to measure fair value and requires disclosures to be made about investment fair value measurements, the level of fair value hierarchy, and valuation techniques. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Town does not hold any investments in 2020 that are measured at fair value.

During the year, the Town invested in COLOTRUST, a local government investment pool. The valuation is measured at net asset value and is designed to approximate the share value. The pool's Board of Trustees, elected by the participants, is responsible for overseeing the management of COLOTRUST, including establishing operating standards and policies. COLOTRUST is designed to provide local governments with a convenient method for investing in short-term investments carefully chosen to provide maximum safety and liquidity, while still maximizing interest earnings.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 5. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year.

Governmental Activities:	Balance 12/31/2019	Additions	Deletions	Transfers	Balance 12/31/2020
Capital assets, not being depreciated:					
Land	\$ 425,755	\$ 14,954	\$ (14,954)	\$ 16,974	\$ 442,729
Construction in progress	11,653	-	(11,653)	-	-
Total capital assets, not being depreciated	437,408	14,954	(26,607)	16,974	442,729
Capital assets, being depreciated:					
Buildings & improvements	555,587	16,726	(21,206)	-	551,107
Machinery and equipment	145,097	43,100	(38,126)	-	150,071
Vehicles	613,386	28,284	(31,399)	-	610,271
Infrastructure	646,168	-	-	-	646,168
Total capital assets, being depreciated	1,960,238	88,110	(90,731)	-	1,957,617
Less accumulated depreciation for:					
Buildings & improvements	(397,165)	(14,770)	20,506	-	(391,429)
Machinery and equipment	(113,366)	(46,558)	38,126	-	(121,798)
Vehicles	(474,703)	(23,773)	31,399	-	(467,077)
Infrastructure	(215,231)	(28,482)	-	-	(243,713)
Total accumulated depreciation	(1,200,465)	(113,583)	90,031	-	(1,224,017)
Total capital assets, being depreciated, net	759,773	(25,473)	(700)	-	733,600
Governmental activities capital assets, net	<u>\$ 1,197,181</u>	<u>\$ (10,519)</u>	<u>\$ (27,307)</u>	<u>\$ 16,974</u>	<u>\$ 1,176,329</u>

Depreciation expense was charged to the functions/programs of the Town as follows:

Governmental Activities:

General government	\$ 8,321
Public safety	20,211
Public works/streets	54,905
Parks & recreation	12,462
Affordable housing	17,684
Total depreciation expense - governmental activities	<u>\$ 113,583</u>

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 5. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year.

Business Type Activities:	Balance 12/31/2019	Additions	Deletions	Transfers	Balance 12/31/2020
Capital assets not being depreciated:					
Land	\$ 16,974	\$ -	\$ -	\$ (16,974)	\$ -
Construction in progress	-	108,511	-	-	108,511
Total capital assets, not being depreciated	16,974	108,511	-	(16,974)	108,511
Capital assets being depreciated:					
Utility plant	5,293,359	15,647	-	-	5,309,006
Irrigation system	462,842	-	-	-	462,842
Machinery and equipment	217,298	-	-	-	217,298
Total capital assets, being depreciated	5,973,499	15,647	-	-	5,989,146
Less accumulated depreciation for:					
Utility plant	(1,403,215)	(121,761)	-	-	(1,524,976)
Irrigation system	(89,746)	(8,659)	-	-	(98,405)
Machinery and equipment	(177,749)	(12,948)	-	-	(190,697)
Total accumulated depreciation	(1,670,710)	(143,368)	-	-	(1,814,078)
Total capital assets, being depreciated, net	4,302,789	(127,721)	-	-	4,175,068
Business-type activities capital assets, net	\$ 4,319,763	\$ (19,210)	\$ -	\$ (16,974)	\$ 4,283,579

Depreciation expense was charged to the functions/programs of the Town as follows:

Business-Type Activities:

Sewer	\$ 16,554
Irrigation	8,659
Water	43,967
Gas	74,188
Total depreciation expense - business-type activities	<u>\$ 143,368</u>

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 6. Long-Term Debt

The following is a summary of changes in long-term obligations for the year ended December 31, 2020:

	<u>Balance 12/31/2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/2020</u>	<u>Current Portion</u>
Governmental Activities:					
Compensated absences	\$ 71,361	\$ 9,956	\$ (34,862)	\$ 46,455	\$ 46,455
Net Pension Liability	87,957	-	(87,957)	-	-
Total Governmental activity					
Long-term liabilities	<u>\$ 159,318</u>	<u>\$ 9,956</u>	<u>\$ (122,819)</u>	<u>\$ 46,455</u>	<u>\$ 46,455</u>
Business-Type Activities:					
Compensated absences	\$ 9,161	\$ 1,418	\$ (4,462)	\$ 6,117	\$ 6,117
Total Business-type activity					
Long-term liabilities	<u>\$ 9,161</u>	<u>\$ 1,418</u>	<u>\$ (4,462)</u>	<u>\$ 6,117</u>	<u>\$ 6,117</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The Town does not have any unused lines of credit.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 7. Interfund Receivables, Payables, and Transfers

As of December 31, 2020, interfund receivables and payables that resulted from various interfold transactions were as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 93,177	\$ -
Sewer Fund	-	93,177
	<u>\$ 93,177</u>	<u>\$ 93,177</u>

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the year ended December 31, 2020 were as follows:

	Transfers In:		
Transfers Out:	Water Fund	Sewer Fund	Total
General Fund	\$ 50,000	\$ 60,000	\$ 110,000
Gas Fund	42,000	-	42,000
	<u>\$ 92,000</u>	<u>\$ 60,000</u>	<u>\$ 152,000</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 8. Retirement and Pension Plans

General Employees Retirement

Town employees, except public safety, are covered under a 401(a) defined contribution plan through the Ignacio Retirement Plan maintained and administered by the International Town Manager's Association Retirement Corporation, through the Colorado County Officials and Employees Retirement Association. Employees covered by this plan are eligible to participate from the date of employment. Under the terms of the defined contribution plan, participants are required to contribute at minimum 5% of their base salary while another 5% contribution on the employee's base salary is made by the Town. Vesting begins immediately upon participation with 100% vesting occurring after one year of credited service. Defined contribution plans are not required to have actuarial valuations performed. The portion of the Town's contributions for, and interest forfeited by employees who leave employment before one year of service is

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 8. Retirement and Pension Plans, Continued

used to reduce the Town's current period contribution requirement. The payroll for the Town as of December 31, 2020 was \$981,687, and payroll for employees covered by this plan was \$349,226. The contributions made by the Town and employees were \$13,403 and \$11,302, respectively. The plan provisions and the required contribution rates of the Town and the employees are established and amended by the Town Board of Trustees.

Police Pension – Defined Benefit Pension Plan

The Town participates in the Fire and Police retirement plan which is administered by the Colorado Fire and Police Pension Association (FPPA). The Town reported in the Statement of Activities the following aggregate amounts related to pensions for all plans to which it contributes:

	Governmental Activities
Net pension asset	\$ 36,140
Deferred outflows of resources	261,627
Deferred inflows of resources	(57,521)

Fire & Police Pension Association

Plan description – The Town participates in the Statewide Defined Benefit Plan (SWDB) which is a cost-sharing multiple-employer defined benefit pension plan covering substantially all full-time employees of participating fire or police departments in Colorado hired on or after April 8, 1978. The Plan is administered by the Fire & Police Pension Association of Colorado (FPPA). FPPA issues a publicly available comprehensive annual financial report that can be obtained on the FPPA's website at www.fppaco.org.

Benefits provided – A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55. Effective January 1, 2021, a member may also qualify for a normal retirement pension if the member's combined years of service and age equals at least 80 years, with a minimum age of 50.

The annual normal retirement benefit is 2 percent of the average of the member's highest three years' pensionable earnings for each year of credited service up to ten years, plus 2.5 percent for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated social security employers will be reduced by that amount of social security income payable to the member annually. Effective January 1, 2007, members currently covered under social security will receive half the benefit when compared to the Statewide Defined Benefit Plan. Benefits paid to retired members are evaluated and may be re-determined every October 1. The amount of any increase is based on the Board's discretion and can range from 0 to the higher of 3 percent or the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W).

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 8. Retirement and Pension Plans, Continued

A member is eligible for an early retirement after completion of 30 years of service or attainment of age 50 with at least five years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5 percent as interest, returned as a lump sum distribution. Alternatively, a member with at least five years of accredited service may leave contributions with the Plan and remain eligible for a retirement pension at age 55 equal to 2 percent of the member's average highest three years' pensionable earnings for each year of credited service up to ten years, plus 2.5 percent for each year of service thereafter.

Contributions – Through December 31, 2020, contribution rates for the SWDB plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership. Effective January 1, 2021, contribution rates for employers and members may be increased equally by the FPPA Board of Directors upon approval through an election by both the employers and members.

In 2014, the members elected to increase the member contribution rate to the SWDB plan beginning in 2015. Member contribution rates will increase 0.5 percent annually through 2022 to a total of 12 percent of pensionable earnings. Employer contributions are 8 percent in 2019 and 2020. Employer contributions will increase 0.5 percent annually beginning in 2021 through 2030 to a total of 13 percent of pensionable earnings. In 2019, members of the SWDB plan and their employers are contributing at the rate of 10.5 percent and 8 percent, respectively, of pensionable earnings for a total contribution rate of 18.5 percent.

The Town's contributions for the current and 2 preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ending December 30,	Retirement Fund
2018	\$ 37,282
2019	37,678
2020	36,739

Pension liability – At December 31, 2020, the Town reported an asset of \$36,140 for its proportionate share of the SWDB net pension asset/liability. The net pension asset/liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension asset/liability was determined using an actuarial valuation as of January 1, 2020. The Town's proportion of the net pension asset was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended December 31, 2019. The Town's proportion measured as of December 31, 2019, was 0.063902 percent for police, which was a decrease of 0.005669 percent from the proportions measured as of December 31, 2018.

Pension expense and deferred outflows/inflows of resources – For the year ended December 31, 2020, the Town recognized pension expense for SWDB of \$3,345. At December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 8. Retirement and Pension Plans, Continued

	Police	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 122,306	\$ 707
Changes in assumptions	68,623	-
Net difference between projected and actual earnings on pension plan investments	-	56,814
Changes in proportion and differences between contributions and proportional share of contributions	33,960	-
Contributions subsequent to the measurement date	36,739	-
Total	<u>\$ 261,627</u>	<u>\$ 57,521</u>

The \$36,739 reported as deferred outflows of resources related to SWDB pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset/liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SWDB pensions will be recognized in pension expense as follows:

Year Ending December 31	Deferred Outflows (Inflows) of Resources
2020	\$ 16,229
2021	11,309
2022	29,791
2023	5,818
2024	30,061
Thereafter	74,159

Actuarial Assumptions – The actuarial valuations for the Statewide Defined Benefit Plan were used to determine the total pension asset/liability and actuarially determined contributions for the fiscal year ending December 31, 2019. The valuations used the following actuarial assumption and other inputs:

Actuarial Method	Entry Age Normal
Amortization Method	Level % of Payroll, Open
Amortization Period	30 Years
Long-term Investment Rate of Return*	7.0%
Projected Salary Increases*	4.25% - 11.25%
Cost of Living Adjustments (COLA)	0.0%
*Includes Inflation at	2.5%

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 8. Retirement and Pension Plans, Continued

For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

At least every five years the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019.

The long-term expected rate of return on pension investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Global Equity	38%	7.00%
Equity Long/Short	8%	6.00%
Private Markets	25%	9.20%
Fixed Income	15%	5.20%
Absolute Return	8%	5.50%
Managed Futures	4%	5.00%
Cash	2%	2.52%
Total	100%	

Discount Rate – The discount rate used to measure the SWDB total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the SWDB Board's funding policy, which establishes the contractually required rate under Colorado statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 8. Retirement and Pension Plans, Continued

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Police			
Net pension (asset) / liability	\$ 219,127	\$ (36,140)	\$ (247,851)

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued FPPA financial report.

Statewide Death and Disability Plan

Plan description – The plan is a multi-employer cost sharing defined benefit plan covering full-time employees of substantially all fire and police departments in Colorado. Contributions to the Plan are used solely for the payment of death and disability benefits. The Plan was established in 1980 pursuant to Colorado Revised Statutes.

Contributions – Prior to 1997, the Plan was primarily funded by the State of Colorado, whose contributions were established by Colorado Statute. In addition, there were 11 contributing employers as of December 31, 2001 who have elected supplementary coverage by the statewide plan.

The state made a one-time contribution in 1997 of \$39 million to fund the past and future service costs for all firefighters and police officers hired prior to January 1, 1997. No further State contributions are anticipated. Members hired on or after January 1, 1997 contribute a percentage of the payroll based on actuarial experience. The percent contributed in fiscal year 2020 was 3%. In 2020, the Town contributed \$15,957 for Accidental Death and Disability.

Note 9. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. Claims have not exceeded coverage in any of the last three fiscal years.

The Town is a member of the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by an intergovernmental agreement by member municipalities pursuant to the provision of 24-10-1155, Colorado Revised Statutes (1982 Replacement Volume) and the Colorado Constitution, Article XIV, Section 18(2).

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 9. Risk Management, Continued

The purposes of CIRSA are to provide members defined liability and property coverage's and to assist members to prevent and reduce losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees or officers.

The Town is insured by CIRSA/WC (Workers Compensation), a separate insurance pool, for potential worker related accidents.

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, any member of CIRSA against liability or loss, to the limit of the financial resources of CIRSA. It is also the intent of the members to have CIRSA provide continuing stability and availability of needed coverage's at reasonable costs. All income and assets of CIRSA shall at all times be dedicated to the exclusive benefit of its members.

The Town recognizes an expense for coverage for the amount paid to CIRSA annually for these coverage's. Contingent liability claims for the coverage have not been recognized to date after reviewing claim history and the remoteness of potential loss in excess of actual contributions by the Town.

CIRSA is a separate legal entity and the Town does not approve budgets nor does it have the ability to significantly affect the operations of CIRSA. The Board of Directors of the Agency is composed of seven directors elected by the members at the annual meeting to be scheduled in December each year.

Note 10. Long-Term Contracts

Water Agreement

In December 1998, the Town amended their water supply agreement with the Southern Ute Indian Tribe (Tribe) for processing and purchasing water. The Tribe owns and maintains a water treatment plant and a distribution system that is connected to the Town's water distribution system. The Town is required to make monthly payments to the Tribe according to the water delivered to the Town at the Town Master Meters during the prior month. Water rate adjustments are set by the Tribal Council. In addition, the Town collects Tribal Water System Plant Investment Fees to be remitted to the Tribe. This agreement continues unless modified or terminated by either party in writing at least three years in advance of the proposed termination date.

Natural Gas Agreement

On December 19, 2008, the Town amended their natural gas agreement with the Southern Ute Indian Tribe (Tribe) for transporting natural gas to the Custody Transfer Point wherein the Town has sole responsibility for transporting the gas from the Custody Transfer Point to its customers or other destinations. The price to be paid to the Tribe by the Town for each month of delivered gas is the Inside Ferc's Gas Market Report Price of Spot Gas Delivered to Pipelines, El Paso Natural Gas, San Juan Basin, reported for each applicable month (the SJB Price), plus an amount equal to 20% of the SJB Price, per

TOWN OF IGNACIO, COLORADO
Notes to the Financial Statements
December 31, 2020

Note 10. Long-Term Contracts, Continued

mcf of gas delivered to the Custody Transfer Point. The agreement will continue for 10 years unless modified or terminated by mutual agreement. Starting in 2018, the Town is operating off of the prior agreement on a yearly basis.

Wastewater Treatment and Collection Services Agreement

On November 18, 2009, the Town amended their wastewater treatment service agreement with the Southern Ute Indian Tribe (Tribe) wherein the Tribe has sole responsibility for wastewater treatment service to the Town and the Town Service Area through the Tribal Wastewater System. The Town agreed to pay the Tribe a monthly user fee per ERT for each customer of the Town. In addition, Plant Investment Fees and Readiness to Serve fees are required according to the agreement. The term of the agreement is for 10 years unless termination by either party in accordance with other terms of the agreement or by delivery of at least three years advance written notice. Starting in 2019, the Town is operating off of the prior agreement on a yearly basis.

Note 11. Prior Period Adjustment

In 2020, a prior period adjustment was recorded in the General Fund for revenues received in 2020 but were related to 2019 activity and were not previously recognized and accrued in 2019 for \$30,000.

REQUIRED SUPPLEMENTARY INFORMATION

PENSION PLANS

TOWN OF IGNACIO, COLORADO
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
December 31, 2020

	Police					
	Reporting Fiscal Year					
	(Measurement Date)					
	2020	2019	2018	2017	2016	2015
	(2019)	(2018)	(2017)	(2016)	(2015)	(2014)
Proportion of the net pension liability (asset)	0.063902%	0.069571%	0.073483%	0.074199%	0.085066%	0.086843%
Proportionate share of the net pension liability (asset)	\$ (36,140)	\$ 87,958	\$ (105,716)	\$ 26,812	\$ (1,500)	\$ (98,009)
Covered payroll	\$ 470,967	\$ 466,032	\$ 429,818	\$ 379,740	\$ 412,378	\$ 390,530
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-7.67%	18.87%	-24.60%	7.06%	-0.36%	-23.77%
Plan fiduciary net position as a percentage of the total pension liability	101.90%	95.20%	106.30%	98.21%	100.10%	106.80%

Note: In accordance with GASB68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

TOWN OF IGNACIO, COLORADO
Required Supplementary Information
Schedule of Contributions
December 31, 2020

	Police Reporting Fiscal Year						
	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 36,739	\$ 37,678	\$ 37,282	\$ 34,386	\$ 30,379	\$ 32,990	\$ 31,243
Contributions in relation to the contractually required contribution	\$ (36,739)	\$ (37,678)	\$ (37,282)	\$ (34,386)	\$ (30,379)	\$ (31,243)	\$ (31,243)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,747</u>	<u>\$ -</u>
Covered payroll	\$ 459,229	\$ 470,967	\$ 466,032	\$ 429,818	\$ 379,740	\$ 412,378	\$ 390,530
Contributions as a percentage of covered payroll	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%

Note: In accordance with GASB68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

TOWN OF IGNACIO, COLORADO
Required Supplementary Information
Notes to Pension Plan Schedules
December 31, 2020

Note 1. Actuarially Determined Contribution Rates

Actuarially determined contribution rates for FPPA are calculated as of January 1, or two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

- | | |
|---------------------------------|----------------------------|
| • Actuarial cost method | Entry age normal |
| • Amortization method | Level % of payroll, open |
| • Remaining amortization period | 12 years |
| • Asset valuation method | 5-year smoothed fair value |
| • Actuarial assumptions: | |
| ○ Investment rate of return: | 7.0% |
| ○ Projected salary increase: | 4.25% - 11.25% |
| ○ Inflation: | 2.5% |
| ○ COLA: | 0.0% |

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING MAJOR FUNDS:

The **General Fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

TOWN OF IGNACIO, COLORADO
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2020

Revenues	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Taxes:				
Property tax	\$ 35,558	\$ 35,558	\$ 34,965	\$ (593)
Specific ownership taxes	3,000	3,000	3,571	571
Town sales tax	330,000	330,000	456,342	126,342
County sales tax	820,000	820,000	997,021	177,021
Franchise tax	500	500	338	(162)
Payment in lieu	-	-	450	450
Total taxes	<u>1,189,058</u>	<u>1,189,058</u>	<u>1,492,687</u>	<u>303,629</u>
Licenses, permits and fees:				
Liquor licenses	1,700	1,700	2,893	1,193
Permits	3,350	3,350	6,215	2,865
Business licenses	2,200	2,200	2,545	345
Animal licenses	300	300	525	225
Other licenses	2,250	2,250	2,730	480
Total licenses, permits and fees	<u>9,800</u>	<u>9,800</u>	<u>14,908</u>	<u>5,108</u>
Intergovernmental:				
Cigarette taxes	1,800	1,800	1,513	(287)
Motor vehicle registrations	3,000	3,000	4,928	1,928
Mineral lease	10,000	10,000	8,010	(1,990)
Federal grants	-	-	55,141	55,141
Highway user tax	25,478	25,478	23,084	(2,394)
Severance tax	12,000	12,000	19,865	7,865
County road and bridge	3,000	3,000	2,971	(29)
Other intergovernmental	236,455	236,455	230,484	(5,971)
Total intergovernmental	<u>291,733</u>	<u>291,733</u>	<u>345,996</u>	<u>54,263</u>
Fines and forfeitures:				
Court fines	1,000	1,000	691	(309)
Total fines and forfeitures	<u>1,000</u>	<u>1,000</u>	<u>691</u>	<u>(309)</u>
Charges for services:				
Trash	42,400	42,400	42,493	93
Snow removal	2,000	2,000	-	(2,000)
Planning zoning fees	1,500	1,500	-	(1,500)
Other fees	220	220	415	195
Total charges for services	<u>46,120</u>	<u>46,120</u>	<u>42,908</u>	<u>(3,212)</u>
Interest:				
Interest revenue	-	-	307	307
Total interest	<u>-</u>	<u>-</u>	<u>307</u>	<u>307</u>
Other revenues:				
Other revenues	496,839	496,839	66,473	(430,366)
Total other revenues	<u>496,839</u>	<u>496,839</u>	<u>66,473</u>	<u>(430,366)</u>
Total revenues	<u>2,034,550</u>	<u>2,034,550</u>	<u>1,963,970</u>	<u>(70,580)</u>

(continued)

TOWN OF IGNACIO, COLORADO
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual, (Continued)
For the Year Ended December 31, 2020

Expenditures	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Legislative				
Personnel services	12,272	12,272	14,429	(2,157)
Supplies	2,000	2,000	1,853	147
Purchased services	4,000	4,000	550	3,450
Total legislative	18,272	18,272	16,832	1,440
Administration:				
Personnel services	320,696	320,696	44,202	276,494
Supplies	14,452	14,452	13,599	853
Purchased services	44,265	44,265	138,491	(94,226)
Repairs and maintenance	14,500	14,500	22,615	(8,115)
Grants and contributions	19,008	19,008	20,148	(1,140)
Utilities	27,700	27,700	10,815	16,885
Other	49,730	49,730	30,388	19,342
Total administration	490,351	490,351	280,258	210,093
Community Development:				
Personnel services	16,193	16,193	5,228	10,965
Purchased services	20,000	20,000	9,780	10,220
Supplies	500	500	-	500
Other	750	750	364	386
Total community development	37,443	37,443	15,372	22,071
Public Safety:				
Personnel services	780,444	780,444	784,021	(3,577)
Supplies	11,500	11,500	15,611	(4,111)
Purchased services	-	-	3,948	(3,948)
Repairs and maintenance	7,000	7,000	9,776	(2,776)
Grants and contributions	16,989	16,989	18,397	(1,408)
Utilities	-	-	4,386	(4,386)
Other	36,185	36,185	30,602	5,583
Total public safety	852,118	852,118	866,741	(14,623)
Public Works:				
Personnel services	289,028	289,028	114,632	174,396
Supplies	5,500	5,500	9,484	(3,984)
Purchased services	41,500	41,500	55,869	(14,369)
Repairs and maintenance	85,500	85,500	73,340	12,160
Utilities	-	-	3,772	(3,772)
Other	15,510	15,510	25,124	(9,614)
Total public works	437,038	437,038	282,221	154,817

(continued)

TOWN OF IGNACIO, COLORADO
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual, (Continued)
For the Year Ended December 31, 2020

Expenditures	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Parks:				
Supplies	1,000	1,000	258	742
Other	-	-	171	(171)
Total parks	<u>1,000</u>	<u>1,000</u>	<u>429</u>	<u>571</u>
Capital outlay:				
Capital outlay	38,000	38,000	34,024	3,976
Total capital outlay	<u>38,000</u>	<u>38,000</u>	<u>34,024</u>	<u>3,976</u>
Total expenditures	<u>1,874,222</u>	<u>1,874,222</u>	<u>1,495,877</u>	<u>378,345</u>
Excess of revenues over (under) expenditures	<u>160,328</u>	<u>160,328</u>	<u>468,093</u>	<u>307,765</u>
Other financing sources (uses):				
Transfer out	-	-	(110,000)	(110,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(110,000)</u>	<u>(110,000)</u>
Net change in fund balance	160,328	160,328	358,093	197,765
Fund balance, beginning of year	946,154	946,154	946,154	-
Prior period adjustment	-	-	30,000	30,000
Fund balance, end of year	<u>\$ 1,106,482</u>	<u>\$ 1,106,482</u>	<u>\$ 1,334,247</u>	<u>\$ 227,765</u>

TOWN OF IGNACIO, COLORADO
SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

The **Economic Development Fund** is used to account for revenues and expenditures for economic development for the Town.

The **Conservation Trust Fund** accounts for the State of Colorado lottery funds to be used for parks and recreation services and capital investment.

Nonmajor Capital Project Fund

The **Impact Fees Fund** accounts for impact fees charged on development to offset increased costs to the Town. The Town is no longer charging impact fees and this fund will be closed in 2020.

TOWN OF IGNACIO, COLORADO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue		Capital Projects	
	Economic	Conservation	Impact	
	Development	Trust	Fees	Total
Assets				
Cash	\$ 68,002	\$ 69,163	\$ -	\$ 137,165
Total assets	<u>\$ 68,002</u>	<u>\$ 69,163</u>	<u>\$ -</u>	<u>\$ 137,165</u>
Liabilities and Fund Balance				
Liabilities:				
Accounts payable	\$ 6,697	\$ -	\$ -	\$ 6,697
Total liabilities	<u>6,697</u>	<u>-</u>	<u>-</u>	<u>13,504</u>
Fund Balances:				
Restricted for:				
Parks and recreation	-	69,163	-	69,163
Committed for:				
Economic development	<u>61,305</u>	<u>-</u>	<u>-</u>	<u>61,305</u>
Total fund balance	<u>61,305</u>	<u>69,163</u>	<u>-</u>	<u>130,468</u>
Total liabilities and fund balance	<u>\$ 68,002</u>	<u>\$ 69,163</u>	<u>\$ -</u>	<u>\$ 137,165</u>

TOWN OF IGNACIO, COLORADO
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue		Capital Projects	
	Economic	Conservation	Impact Fees	
	Development	Trust	Fund	Total
Revenues				
Intergovernmental	\$ -	\$ 7,467	\$ -	\$ 7,467
Total revenues	-	7,467	-	7,467
Expenditures				
Capital Outlay	49,358	-	-	49,358
Total expenditures	49,358	-	-	49,358
Net change in fund balances	(49,358)	7,467	-	(41,891)
Fund balance, beginning of year	110,663	61,696	-	172,359
Fund balance, end of year	\$ 61,305	\$ 69,163	\$ -	\$ 130,468

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TOWN OF IGNACIO, COLORADO
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
FOR THE FOLLOWING FUNDS:

Nonmajor Special Revenue Funds

The **Economic Development Fund** is used to account for revenues and expenditures for economic development for the Town.

The **Conservation Trust Fund** accounts for the State of Colorado lottery funds to be used for parks and recreation services and capital investment.

Major and Nonmajor Capital Project Funds

The **Capital Improvement Fund** accounts for acquisition or construction of major capital facilities (other than those belonging to enterprise funds).

The **Impact Fees Fund** accounts for impact fees charged on development to offset increased costs to the Town. The Town is no longer charging impact fees and this fund will be closed in 2020.

Major and Nonmajor Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The budgets for the enterprise funds have been prepared and presented on a modified accrual basis which is an accounting basis other than GAAP for enterprise funds.

The **Water Fund** accounts for the activities of the Town related to supplying water services to the citizens of the Town.

The **Gas Fund** accounts for the activities of the Town related to supplying natural gas services to the citizens of the Town.

The **Sewer Fund** accounts for the activities of the Town related to supplying sewer services to the citizens of the Town.

The **Irrigation Fund** accounts for user charges and contract payments for providing irrigation water handling services to the citizens of the Town.

TOWN OF IGNACIO, COLORADO
Economic Development Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
Interest	10	10	-	(10)
Total revenues	50,010	50,010	-	(50,010)
Expenditures				
Capital outlay	100,000	100,000	49,358	50,642
Total expenditures	100,000	100,000	49,358	50,642
Net change in fund balance	(49,990)	(49,990)	(49,358)	632
Fund balance, beginning of year	110,663	110,663	110,663	-
Fund balance, end of year	\$ 60,673	\$ 60,673	\$ 61,305	\$ 632

TOWN OF IGNACIO, COLORADO
Conservation Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenue	\$ 20,000	\$ 20,000	\$ 7,467	\$ (12,533)
Total revenue	20,000	20,000	7,467	(12,533)
Expenditures				
Other	40,000	40,000	-	40,000
Total expenditures	40,000	40,000	-	40,000
Net change in fund balance	(20,000)	(20,000)	7,467	27,467
Fund balance, beginning of year	61,696	61,696	61,696	-
Fund balance, end of year	\$ 41,696	\$ 41,696	\$ 69,163	\$ 27,467

TOWN OF IGNACIO, COLORADO
Capital Improvement Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental revenue	\$ 165,000	\$ 165,000	\$ 228,171	\$ 63,171
Interest revenue	-	-	2	2
Total revenue	165,000	165,000	228,173	63,173
Expenditures				
Capital outlay	150,000	150,000	88,251	61,749
Total expenditures	150,000	150,000	88,251	61,749
Excess of revenues over (under) expenditures	15,000	15,000	139,922	124,922
Other financing sources (uses):				
Transfers out	(50,000)	(50,000)	-	50,000
Total other financing sources (uses):	(50,000)	(50,000)	-	50,000
Net change in fund balance	(35,000)	(35,000)	139,922	174,922
Fund balance, beginning of year	183,982	183,982	183,982	-
Fund balance, end of year	\$ 148,982	\$ 148,982	\$ 323,904	\$ 174,922

TOWN OF IGNACIO, COLORADO
Impact Fees Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Impact fees	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-
Expenditures				
Capital outlay	4,077	4,077	-	4,077
Total expenditures	4,077	4,077	-	4,077
Excess of revenues over (under) expenditures	(4,077)	(4,077)	-	4,077
Other financing sources (uses):				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(4,077)	(4,077)	-	4,077
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ (4,077)</u>	<u>\$ (4,077)</u>	<u>\$ -</u>	<u>\$ 4,077</u>

TOWN OF IGNACIO, COLORADO
Water Fund
Schedule of Revenues, Expenses and Changes in Available Resources
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Charges for services	\$ 360,500	\$ 360,500	\$ 253,181	\$ (107,319)
Tap fees	7,600	7,600	-	(7,600)
Transfers in	67,000	67,000	92,000	25,000
Total revenues	435,100	435,100	345,181	(89,919)
Expenses				
Commodity purchases	220,000	220,000	125,823	94,177
Personnel services	100,070	100,070	97,319	2,751
Contracted services	31,945	31,945	6,360	25,585
Supplies	4,077	4,077	3,144	933
Repairs and maintenance	1,299	1,299	1,420	(121)
Administrative	975	975	1,794	(819)
Capital outlay	84,000	84,000	-	84,000
Utilities	1,965	1,965	2,148	(183)
Total expenses	444,331	444,331	238,008	206,323
Change in net position - budget basis	\$ (9,231)	\$ (9,231)	107,173	\$ 116,404
GAAP Basis Adjustments				
Loss on sale of assets			(16,974)	
Depreciation			(43,967)	
Change in net position - GAAP basis			46,232	
Net position, beginning of year			1,776,610	
Net position, end of year			\$ 1,822,842	

TOWN OF IGNACIO, COLORADO
Gas Fund
Schedule of Revenues, Expenses and Changes in Available Resources
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Charges for services	\$ 263,500	\$ 263,500	\$ 309,482	\$ 45,982
Total revenues	263,500	263,500	309,482	45,982
Expenses				
Commodity purchases	125,000	125,000	116,546	8,454
Personnel services	100,570	100,570	96,334	4,236
Contracted services	2,445	2,445	2,261	184
Supplies	4,077	4,077	3,741	336
Repairs and maintenance	2,799	2,799	1,420	1,379
Administrative	6,400	6,400	925	5,475
Utilities	1,965	1,965	2,148	(183)
Transfers out	42,000	42,000	42,000	-
Total expenses	285,256	285,256	265,375	19,881
Change in net position - budget basis	\$ (21,756)	\$ (21,756)	44,107	\$ 65,863
GAAP Basis Adjustments				
Depreciation			(74,188)	
Change in net position - GAAP basis			(30,081)	
Net position, beginning of year			1,887,875	
Position, end of year			\$ 1,857,794	

TOWN OF IGNACIO, COLORADO
Sewer Fund
Schedule of Revenues, Expenses and Changes in Available Resources
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Charges for services	\$ 550,000	\$ 550,000	\$ 433,491	\$ (116,509)
Tap fees	2,500	2,500	-	(2,500)
Transfers in	25,000	25,000	60,000	35,000
Total revenues	577,500	577,500	493,491	(84,009)
Expenses				
Personnel services	95,887	95,887	92,747	3,140
Contract services	481,288	481,288	450,199	31,089
Supplies	3,538	3,538	3,621	(83)
Repairs and maintenance	649	649	710	(61)
Administration	600	600	109	491
Utilities	982	982	1,074	(92)
Total expenses	582,944	582,944	548,460	34,484
Change in net position - budget basis	\$ (5,444)	\$ (5,444)	(54,969)	\$ (49,525)
GAAP Basis Adjustments				
Depreciation			(16,554)	
Change in net position - GAAP basis			(71,523)	
Net position - beginning of year			357,154	
Net position - end of year			<u>\$ 285,631</u>	

TOWN OF IGNACIO, COLORADO
Irrigation Fund
Schedule of Revenues, Expenses and Changes in Available Resources
Budget and Actual
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 50,500	\$ 50,500	\$ 39,952	\$ (10,548)
Total revenues	50,500	50,500	39,952	-
Expenses				
Personnel Services	35,800	35,800	35,035	765
Contracted services	1,789	1,789	316	1,473
Supplies	6,417	6,416	4,803	1,613
Repairs and Maintenance	260	260	284	(24)
Administrative	39	39	43	(4)
Utilities	393	393	430	(37)
Capital outlay	5,000	5,000	-	5,000
Total expenses	49,698	49,697	40,911	8,786
Change in net position - budget basis	\$ 802	\$ 803	(959)	\$ 8,786
GAAP Basis Adjustments				
Depreciation			(8,659)	
Change in net position - GAAP basis			(9,618)	
Net position - beginning of year			384,917	
Net position - end of year			\$ 375,299	

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SUPPLEMENTARY INFORMATION
LOCAL HIGHWAY FINANCE REPORT

Section 43-2-132 of the Colorado Revised Statutes requires municipalities receiving Highway User Tax Funds to include a schedule of highway receipts and expenditures with the audit report. The said report is presented on the following two pages.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Town of Ignacio, CO YEAR ENDING : December 2020
Prepared By: Dee Wesner, Finance Coordinator Phone: 1-970-563-9494	

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	8,775
3. Other local imposts (from page 2)	3,571
4. Miscellaneous local receipts (from page 2)	2,971
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	15,317
B. Private Contributions	
C. Receipts from State government (from page 2)	28,012
D. Receipts from Federal Government (from page 2)	0
E. Total receipts (A.7 + B + C + D)	43,329

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	0
2. Maintenance:	36,761
3. Road and street services:	
a. Traffic control operations	
b. Snow and ice removal	0
c. Other	18,567
d. Total (a. through c.)	18,567
4. General administration & miscellaneous	
5. Highway law enforcement and safety	
6. Total (1 through 5)	55,329
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	55,329

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	0	43,329	55,329	(12,000)	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: Colorado	
		YEAR ENDING (mm/yy): December 2020	
II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments		a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	3,571	g. Other Misc. Receipts	
6. Total (1. through 5.)	3,571	h. Other - Road and Bridge	2,971
c. Total (a. + b.)	3,571	i. Total (a. through h.)	2,971
(Carry forward to page 1)		(Carry forward to page 1)	
ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	23,084	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	4,928	d. Federal Transit Admin	
d. Other - Snow Removal	0	e. U.S. Corps of Engineers	
e. Other -		f. Other Federal	
f. Total (a. through e.)	4,928	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	28,012	3. Total (1. + 2.g)	
		(Carry forward to page 1)	
III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs		0	0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		0	0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)
Notes and Comments:			

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**Independent Auditors' Report on Internal Control
over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable Mayor and Board
Town of Ignacio, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Ignacio, Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise of the Town of Ignacio, Colorado's basic financial statements and have issued our report thereon dated July 2, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Ignacio, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Ignacio, Colorado's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Ignacio, Colorado's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control described in the findings and recommendations letter that we consider to be a significant deficiency:

2019-001 Year End Accounting and Financial Statement Controls

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick, PLLC
St. George, Utah
July 2, 2021

**Findings and Recommendations
For the Year Ended December 31, 2020**

The Honorable Mayor and
Town Board
Ignacio, Colorado

Professional standards require that we communicate, in writing; deficiencies in internal control over financial reporting that are considered significant deficiencies or material weaknesses that are identified during the audit of the financial statements. We wish to commend the Town for their administrative achievements and oversight of the Town's accounting and budget system. During our audit of the funds of the Town of Ignacio for the year ended December 31, 2020 we noted a few areas that may need corrective action in order for the Town to be in compliance with laws and regulations and we found a few circumstances that, if improved, would strengthen the Town's accounting system and control over its assets. These items are discussed below for your consideration.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses:

None noted

Significant Deficiencies:

2019-001 Year End Accounting and Financial Statement Controls

Criteria: Auditing standards indicate that the identification by the auditor of misstatements in the financial statements may be a deficiency in the Town's internal controls.

Condition: A number of significant adjustments to the general ledger were required that were not initially identified by the Town's internal controls. We prepared and recorded entries for amounts due from other governments, corrections to beginning fund balance, capital asset adjustments, accrued payroll adjustments, and accounts payable adjustments.

Cause: Controls over year-end adjustments and reconciliations need to be designed and implemented to properly identify and correct significant accounting adjustments.

Effect: The Town's financial statements were not fairly stated in all material respects without the audit adjustments discussed above.

Recommendation: We recommend that management continue to review and understand the adjustments proposed by the auditor. We also recommend that the Town continue to develop a plan to ensure that all significant and material adjustments are posted to the general ledger before the annual audit takes place. The plan should address the need to perform accurate and timely reconciliations of various general ledger accounts. The

Town should continue to improve its internal controls to a level where they will at least identify significant misstatements.

COMPLIANCE AND OTHER MATTERS:

Compliance:

2020-001 Budget Submission

Criteria: State budgeting guidelines specify that “all local governments are required to send one certified copy of the adopted budget to DLG no later than January 31st.”

Condition: The adopted budget for the 2020 year was not submitted to DLG before January 31st, but was submitted on February 6, 2021.

Cause: The Town has not designed and implemented controls to ensure compliance with state budgeting guidelines pertaining to budgets.

Effect: The Town did not submit the budget in accordance with state budgeting guidelines.

Recommendation: We recommend the Town implement procedures to ensure the adopted budget is submitted by January 31st per state budgeting laws.

2020-002 Colorado Public Deposit Protection Act (PDPA)

Criteria: State cash management guidelines specify that funds are only to be deposited in banks which have been designated to be an eligible public depository.

Condition: The Town started using TBK Bank in 2020, which is not an eligible public depository.

Cause: The Town has not designed and implemented controls to ensure compliance with state PDPA guidelines.

Effect: The Town did not comply with PDPA guidelines.

Recommendation: We recommend the Town implement procedures to ensure the Town’s funds are deposited in an eligible public depository.

Other Matters:

None noted

This report is intended solely for the information and use of the Town Board, management, and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

It has been a pleasure to be of service to the Town this past year. We would like to express special thanks to all those who assisted us so efficiently in this year's audit. We invite you to ask questions of us throughout the year as you feel necessary. We look forward to a continued professional relationship.

Sincerely,

HintonBurdick, PLLC
July 2, 2021

Ignacio Police Department

Monthly Report

July 2021

BY: Kirk Phillips



We applied for a JAG grant (Justice Assistance Grant) for new portable radios and was awarded full grant funding in the amount of \$35,000. When the Governor signs the acceptance of the monies, we will buy eight (8) new portable radios.

Our new Officer, Neal Lott will start July 23rd. He will be assigned to a Field Training Officer and be in training mode for up to 8 weeks, depending on his level of training/experience.

Our School Resource Officers (Rea and Perez) recently attended a three (3) day advanced School Resource Officer training in Grand Junction and will be ready to work in the schools, when school starts.

Officers continue to attend online and in-person training when they can to comply with POST mandated training requirements.

A reminder that the San Ignacio Parade will be held on July 24th.

I will not be at this Town Board meeting, as I will be on the river fishing. See you next month.

If you have any questions or concerns, please call me at 563-4206 ext. 3001. Thanks !



Town Clerk / Treasurer Report

July 2021

Honorable Mayor and Trustees,

I will not be in attendance at the Board Meeting on July 12. The Zoom meeting will be hosted by Morgan Allred; you will be in capable hands with her. The following is a report on some of my activities since the Board Meeting in June.

Utility Billing:

The notice was put in our June newsletter, as well as on Facebook and on our website, that we are returning to the standard Utility Billing Policy on July 26. Per that Policy, late fees will be assessed on the 26th of each month on any account with a past-due balance, and shut-offs will happen on the 10th of the following month; individuals whose utilities were shut off due to non-payment will need to pay the past due amount plus a \$50.00 reconnect fee to have their utilities turned back on. The announcement about the availability of a one (1) year payment agreement was also posted in these various places.

Treasurer:

The finance reports for the month of June 2021 were included in the consent agenda. The draft audit is in your packet under that agenda item; Hinton Burdick will give the presentation at the meeting. This is the last year of Hinton Burdick's three-year contract. Please advise whether you would like to simply renew the contract for another three years or put out an RFP for auditors.

Liquor Licensing:

Family Dollar's Liquor License Renewal Application is included in your packet, along with a memo from Chief that there have been no violations. Because this is a routine renewal, it is included in the consent agenda.

Town of Ignacio Online:

This is now on a maintenance schedule; the transition to the new platform is complete.

Licenses:

Animal: 52 current, 1 overdue – multiple attempts have been made to contact this one individual; no success yet
Business: 63 current, 4 overdue – all overdue have been sent reminder letters via certified mail; four have picked up their letters but have not yet responded, one is no longer operating, one has not picked up their letter nor have we been able to reach them by phone
Business Service: 57 current – these licenses are good for one year from the date on the license; reminder letters for each month are sent around the 15th of the month before

Meetings Attended:

Ignacio Chamber of Commerce General Membership Meeting, and Ignacio Creative District Board Meeting and Work Session.

Events:

St. Ignatius Fiesta will take place on July 24 and 25. The parade will be on the 24th (there will not be a dance or park events this year), and the raffle will take place on the 25th.

Please contact me with any questions. Thank you.

Tuggy



Town Managers Report

DATE: July 8, 2021

REPORT PERIOD: June 15, 2021 – July 08+, 2021

This report focuses on items within the Town Board Meeting Agenda and also on work completed during the report period listed above.

TOWN BOARD MEETING AGENDA ITEMS

V. UNFINISHED BUSINESS:

- A. Land Use and Development Code Public Hearing: At the June meeting, the Town Board conducted a public hearing on the draft LUDC and no oral comments were provided, however staff referenced written comments that were provided and stated they would be entered into the record and discussed further in a future work session. At the conclusion of the June public hearing the Town Board stated the hearing would be continued due to more work being completed on the draft LUDC. A June 22nd work session was completed and resulted in the completion of the initial review of the draft code. Staff are working on some desired changes to the LUDC and a work session is scheduled for July 19th for further review and discussion. Ideally, a final draft can be agreed upon at this work session and another hearing can be scheduled for August 9th in preparation for adoption of the LUDC.

VI. NEW BUSINESS:

- A. 2020 Audit Report by Hinton Burdick: The draft 2020 financial report and other documents are enclosed in your packet for your review. Kelli Jones will be presenting the audit findings and responding to your questions. Staff has reviewed the financials and provided some feedback on a few items. Overall, the findings are positive with further improvement of the Town's financial standing. Please review the information and be prepared to ask questions during the audit presentation. Staff is also available for questions.
- B. COVID-19 Update: This is the ongoing agenda item pertaining to the COVID-19 Pandemic and the associated Town action or response:
- a. Town Operations: Currently, Town Hall is open from 10:00-2:00 daily and phone lines are answered from 9:00-4:00. Overall the activity has been very light with only 3-4 people daily visiting Town Hall.

VII.D TOWN MANAGER REPORT

Staff Work: Staff are now all working within Town facilities with some limited remote work occurring. Summer is in full swing and accordingly responsibilities are being met while managing some time away from work. We are at full staffing level with a new seasonal hire in Public Works and a new police officer starting in a couple of weeks. Staff morale is again good and everyone is working on their respective tasks and keeping services and work moving forward.

Public Works Department: Jeremy Mickey has assumed his position well and is working diligently to get up to speed as the new Director. He's been busy with certification and compliance issues and also directing staff on daily activities. He's been overseeing the Becker Goddard project and ensuring all work is in compliance with designs and specifications.

Planning Commission: The Planning Commission is involved with the Town Board and the Land Use and Development Code review. No other business has come before the PC in the last couple of months.

Becker/Goddard Intersection: Construction has well underway and on schedule. Handicap ramp work has begun on new ADA compliant ramps which will be constructed over the next couple of weeks. Installation of equipment and light infrastructure will begin in July. Please contact Jeremy or I with any questions.

Planning/Building/Code Enforcement: Requests for building and planning permits and associated information continues to be processed through town staff accordingly. I typically review the initial request and then delegate it to associated staff and work together to meet the project and applicant needs. I continue to work with SEH on some contract planning work associated with annexations (CR 320A area) and other planning items. Code enforcement work is also underway with staff contacting property owners who are out of compliance and providing direction and guidance.

Rural Housing Alliance: A retreat was completed the end of June and Mayor Cox and I participated. The retreat concluded with all entities (La Plata County, Durango and Bayfield) concurring with a plan to resurrect the RHA with a mission to build housing for our communities. A lot of work is needed but the ground work has been laid and work will continue. Sandhya Tillotson led the retreat and did an excellent job keeping everyone on task. Mayor Cox and I will continue to work on this effort and keep you apprised of steps moving forward.

Rock Creek Housing Plan: SEH has provided some construction estimates on the various concepts and I will review these further. This project may take some shape with the RHA evolution or possibly some other venture that presents itself. There is a lot of grant funding coming down the pipe and we need to be ready to move this project to the next level. Please contact me with any questions.

Broadband Plan: I have been in contact with the contractor (Bonfire) supporting the Tribe's broadband efforts and determining if there's an ability to work jointly or benefit from their work somehow. There is definitely some possibilities and NEOConnect is reviewing information provided by Bonfire and determining if this might be a good avenue for the Town. Also, the next DORA grant cycle deadline is fast approaching and we are in discussions with FastTracks Communications regarding another submission of the project that was denied back in March. There is a lot of broadband grant funding also coming down the pipe and NEOConnect is considering all the various options and opportunities the Town will have. I anticipate we'll need to have further discussions on this in the near future.

Zito Media License Agreement: The draft cable franchise agreement with Zito was completed by an attorney associated with the agreement and affiliated with the SWCCOG. I will review the draft and prepare it for review by Zito. We are currently operating under the previous agreement.

Raw Water Irrigation Easement: I am preparing an application for this easement and will submit it to BIA when complete. Please contact me with any questions.

Jurisdiction Agreement: We have forwarded a draft agreement to the tribe for their review. We will report back on any dialogue or response we receive from the tribe.

MEETINGS ATTENDED – I continue to have numerous conference calls and webinars regarding the local and state response to the COVID-19 crisis as well as numerous other functions now utilizing the remote access meeting format. I attended the RHA Retreat in person. I continually exchange multiple emails and phone calls on related town matters and projects.

X. EXECUTIVE SESSION

The Town has received a conditional offer from a property owner regarding the sale of a piece of property that may be of interest to the Town. The seller has asked for confidentiality on the negotiations and the subject of the executive session.

Please contact me with any questions on the above material or if in need of anything. Thanks!