

**RESOLUTION NO. 13-2022**

**A RESOLUTION SUMMARIZING BUDGETED REVENUES AND EXPENDITURES FOR ALL FUNDS AND ADOPTING A BUDGET FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2023 CALENDAR YEAR.**

WHEREAS, the Ignacio Board of Trustees and Town staff have worked to prepare and submit the proposed budget of said governing body at the proper time, and;

WHEREAS, the Town Staff prepared a proposed budget and published notice of a public hearing to review the proposed 2023 Town of Ignacio budget, and;

WHEREAS, upon due and proper notice, the draft budget was presented during the published public hearing on October 10, 2022, and subject budget was available for public review at Town Hall during business hours, and;

WHEREAS, noticed work sessions with the Board of Trustees were completed to refine the budget and adjust revenues and expenditures in accordance with department and capital improvement needs, and;

WHEREAS, a final budget has been reviewed by the Board of Trustees and is now ready for adoption, and details estimated revenues and expenditures for all funds for the 2023 calendar year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

Section 1. Estimated expenditures for each fund are as follows:

General Fund	\$ 2,150,979
Capital Improvement Fund	\$ 4,250,000
Conservation Trust Fund	\$ 120,000
Economic Development Fund	\$ 248,226
Water Fund	\$ 309,191
Gas Fund	\$ 456,316
Sewer Fund	\$ 580,931
<u>Irrigation Fund</u>	<u>\$ 44,266</u>
Total	\$ 8,159,909

Section 2. Estimated revenues and beginning fund balances for each fund are as follows:

General Fund:

From sources other than General Property Tax	\$ 2,242,236
General Property Tax	\$ 41,600
<u>Estimated Beginning Balance</u>	<u>\$ 1,916,515</u>
Total	\$ 4,200,351

Capital Improvement Fund:	
CIP Income/Project Funding	\$ 3,749,998
Interest	\$ 2,500
<u>Estimated Beginning Balance</u>	<u>\$ 655,942</u>
Total	\$ 4,408,440

Conservation Trust Fund:	
GOCO Grant	\$ 72,000
Lottery Income	\$ 8,400
Interest	\$ 400
<u>Estimated Beginning Balance</u>	<u>\$ 89,380</u>
Total	\$ 170,180

Economic Development Fund:	
Income	\$ 0
Interest	\$ 2,784
Transfer In	\$ 238,226
<u>Estimated Beginning Balance</u>	<u>\$ 63,016</u>
Total	\$ 304,026

Water Fund:	
Fees	\$ 6,000
Transfer In	\$ 4,000
Metered Sales	\$ 286,000
Ready to serve fees	\$ 13,000
Reconnect fees	\$ 1,500
Tap Fees	\$ 7,600
Interest	\$ 100
<u>Estimated Beginning Balance</u>	<u>\$ 108,163</u>
Total	\$ 426,363

Gas Fund:	
Gas sales residential	\$ 305,000
Gas sales commercial	\$ 150,000
Gas stand-by fee	\$ 11,700
Gas taxes	\$ 35,000
Transfer In	\$ 4,000
Interest	\$ 450
<u>Estimated Beginning Balance</u>	<u>\$ 94,571</u>
Total	\$ 600,721

Sewer Fund:		
Tap Fees	\$	2,500
Sewage Collection	\$	550,000
Transfers In	\$	2,000
Interest	\$	100
Other Income	\$	75,000
<u>Estimated Beginning Balance</u>	\$	<u>69,164</u>
Total	\$	698,764

Irrigation Fund:		
Unmetered water	\$	44,000
Tap Fees	\$	600
Interest	\$	100
<u>Estimated Beginning Balance</u>	\$	<u>13,715</u>
Total	\$	58,415

Section 3. The budget as herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Ignacio for the 2023 calendar year.

Section 4. The budget hereby approved and adopted shall be signed by Mayor Clark Craig and made a part of the public records of the Town.

ADOPTED, this 12<sup>th</sup> day of December, 2022.

TOWN OF IGNACIO, COLORADO




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Clark Craig, Mayor

ATTEST:




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Tuggy Dunton, Town Clerk/Treasurer