

RESOLUTION NO. 08-2024

**A RESOLUTION OF THE TOWN OF IGNACIO AUTHORIZING PARTICIPATION IN
THE RURAL JUMP-START ZONE PROGRAM**

WHEREAS, the Town of Ignacio, Colorado, wishes to participate in the Rural Jump-Start Zone Program; and,

WHEREAS, the Town Board of Trustees of the Town of Ignacio, Colorado, recognizes that it is beneficial to increase economic development in the Town; and,

WHEREAS, the State of Colorado enacted the Rural Jump-Start Zone Act (C.R.S. 39-30.5-101 et seq) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

WHEREAS, the Town Board of Trustees has determined that it is in the best interest of the Town to participate in the Rural Jump-Start Zone Program.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Town of Ignacio that:

1. The Town Board of Trustees authorizes the Town of Ignacio to participate in the Rural Jump-Start Zone Program.
2. In the course of this participation, the Town Board of Trustees of the Town of Ignacio does hereby agree to refund to the new businesses 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start Zone Program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start Zone Program, for a period of time which coincides with the time frame set forth in the Jump-Start Zone Act (C.R.S. 39-30.5-101 et seq) now in effect as may be amended from time to time.
3. In the course of this participation, the Town of Ignacio Town Board of Trustees agrees to refund to the new business 100% of the municipal sales and use tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start Zone Program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start Zone Program, for a period of time to coincide with the Jump-Start Zone Act (C.R.S. 39-30.5-101 et seq) now in effect and as may be amended from time to time.

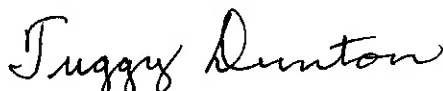
PASSED, APPROVED, AND ADOPTED by the Town Board of Trustees of Ignacio, Colorado, on the 1st day of April, 2024.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Town Clerk/Treasurer