RESOLUTION NO. 07-2022

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY WITH LEGAL DESCRIPTION OF LOTS 7-13, BLOCK 8, ASPAAS ADDITION WITHIN THE TOWN OF IGNACIO

WHEREAS, C.R.S. Section 31-15-101 allows the Town of Ignacio authority to enter into contracts, and to acquire real property for purposes of carrying on its governmental functions; and

WHEREAS, the Town staff negotiated for the purchase of the subject property and the seller agreed to detailed purchase terms that included the approval by the Town Board; and

WHEREAS, the Town of Ignacio has faithfully reviewed all terms and conditions, and associated documents associated with the purchase of the subject property; and

WHEREAS, all terms and conditions are detailed in the Contract to Buy and Sell Real Estate incorporated herein as Exhibit A.

NOW THEREFORE, LET IT HEREBY BE RESOLVED that the Board of Trustees of the Town of Ignacio, Colorado:

- 1. Authorizes and approves the purchase of Lots 7-13, Block 8, Aspass Addition for \$280,000, as described in Exhibit A.
- 2. Authorizes Mayor Clark Craig to execute all transactions associated with this purchase on behalf of the Town of Ignacio.
- 3. Authorizes staff to prepare and distribute all funds necessary for the proper closing of this transaction.

PASSED AND APPROVED by the Town Board of Trustees of Ignacio, Colorado, on the 9th day of May, 2022.

TOWN OF IGNACIO, COLORADO

ATTEST:

Clark Craig, Mayor

Michala Hall, Deputy Town Clerk