Town of Ignacio Board of Trustees RESOLUTION NO. 04-2021

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY WITH LEGAL DESCRIPTION OF LOT 2, WILLIAMS FIELD SERVICES SUBDIVISION IN THE TOWN OF IGNACIO

WHEREAS, C.R.S. Section 31-15-101 allows the Town of Ignacio authority to enter into contracts, and to acquire real property for purposes of carrying on its governmental functions; and

WHEREAS, the Town of Ignacio received an offer to purchase Lot 2, Williams Field Services Subdivision from the ownership group who also requested the negotiations be confidential; and

WHEREAS, the Town of Ignacio has faithfully reviewed all terms and conditions, and also stipulated specific conditions required for the purchase of the subject property; and

WHEREAS, all terms and conditions are detailed in the Contract to Buy and Sell Real Estate incorporated herein as Exhibit A.

NOW THEREFORE, LET IT HEREBY BE RESOLVED that the Board of Trustees of the Town of Ignacio, Colorado:

- 1. Authorizes and approves the purchase of Lot 2 in the Williams Field Services Subdivision for \$150,000, as described in Exhibit A.
- 2. Authorizes Mayor Stella Cox to execute all transactions associated with this purchase on behalf of the Town of Ignacio.
- 3. Authorizes staff to prepare and distribute all funds necessary for the proper closing of this transaction.

PASSED AND APPROVED by the Town Board of Trustees of Ignacio, Colorado, on the 13th day of September, 2021.

TOWN OF IGNACIO, COLORADO

ATTEST:

Alison deKay, Mayor Pro Tem

Tuggy Dunton, Town Clerk