

RESOLUTION NO. 02-2023

A RESOLUTION OF THE TOWN OF IGNACIO, COLORADO, EXPRESSING THE TOWN'S INTENTION TO COMMIT TO THE LOCAL JURISDICTIONAL REQUIREMENTS UNDER COLORADO REVISED STATUTE, TITLE 29, ARTICLE 32, AND REFERRED TO AS "PROPOSITION 123."

WHEREAS, Proposition 123 (Proposition) establishes a Statewide Affordable Housing Fund, under Colorado Revised Statute (CRS) Title 29, Article 32; and

WHEREAS, the Proposition uses state revenue collected pursuant to Article 32 on one-tenth of one percent of federal taxable income, as modified by state law, for the purposes of creating and supplying affordable housing to individuals meeting the criteria set forth in the statute; and

WHEREAS, the Proposition creates a local planning capacity development program administered by the Division of Housing, in the Department of Local Affairs; and

WHEREAS, the program created will provide grants to local governments to increase the capacity of local government planning departments responsible for processing land use, permitting, and zoning applications for housing projects; and

WHEREAS, the Proposition allows local governments to opt-in to this program by declaring a three-year commitment, allowing the Town to be eligible for this funding; and

WHEREAS, for the Town to receive and maintain funding, the Town must comply with requirements set forth under the statute; and

WHEREAS, the statute deems that the Town would be eligible, in 2027, to receive funding if it commits and achieves annual increases in the number of affordable housing units within its territorial boundaries, and if the Town implements a system to expedite the development approval process for affordable housing projects; and

WHEREAS, the Town Board of Trustees affirms the Town's commitment to the conditions set forth within the Proposition and the desire to receive funds from the Statewide Affordable Housing Fund; and

WHEREAS, the Town Board of Trustees finds that this commitment is in the best interest of the health, safety, and welfare of its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO, COLORADO, THAT:

Section 1. The Town Board affirms the Town's commitment, under Proposition 123, C.R.S. Title 29, Art. 32, to increase affordable housing by 3% each year over the baseline number of affordable housing units within its territorial boundaries, as established by the process set forth in the statute.

Section 2. The Town Manager, or designee, will file the Town's commitment with the State Division of Housing and will create and implement a process to expedite the development approval for affordable housing projects, as defined in the statute.

Section 3. The Town Manager, or designee, will report the Town's compliance to the Town Board through annual reports, and report compliance to the State Administrator of this program through the process defined in the statute.

ADOPTED THIS 14TH DAY OF AUGUST, 2023.

TOWN OF IGNACIO



Clark Craig, Mayor

Attest:



Tuggy Dunton, Town Clerk