

**Town of Ignacio  
Board of Trustees  
RESOLUTION NO. 03-2019**

**A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY WITH  
LEGAL DESCRIPTION OF LOT 2B, RAYROSS SUBDIVISION LOCATED ON  
CEDAR STREET IN THE TOWN OF IGNACIO**

WHEREAS, C.R.S. Section 31-15-101 allows the Town of Ignacio authority to enter into contracts, and to acquire real property for purposes of carrying on its governmental functions; and

WHEREAS, in the interest of furthering governmental functions for the Town of Ignacio the Ignacio Board of Trustees directed staff to initiate negotiations on the purchase of real property with the legal description being Lot 2B, Rayross Subdivision, and located on Cedar Street, Ignacio, Colorado; and

WHEREAS, the Town of Ignacio retained real estate representation and presented an offer to the owners of the subject real property and who subsequently agreed to sell the subject real property for \$90,000; and

WHEREAS, all terms and conditions are detailed in the Contract To Buy and Sell Real Estate incorporated herein as Exhibit A; and

WHEREAS, all conditions and closing matters detailed in the Exhibit A have been fulfilled by both parties and the closing transaction is ready for execution.

NOW THEREFORE, LET IT HEREBY BE RESOLVED that the Board of Trustees of the Town of Ignacio, Colorado:

1. Authorizes and approves the purchase of Lot 2B in the Rayross Subdivision for \$90,000, as described in Exhibit A.
2. Authorizes Mayor Stella Cox to execute all transactions associated with this purchase on behalf of the Town of Ignacio.
3. Authorizes staff to prepare and distribute all funds necessary for the property closing transaction.

PASSED AND APPROVED by the Town Board of Trustees of Ignacio, Colorado, on the 17<sup>th</sup> day of June, 2019.

TOWN OF IGNACIO, COLORADO

ATTEST:

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Stella Cox, Mayor

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Tuggy Dunton, Town Clerk