ORDINANCE NO. 326 SERIES 2016

AN EMERGENCY ORDINANCE AUTHORIZING THE ACQUISITION OF CERTAIN REAL PROPERTY FROM IGNACIO COMMUNITY CHURCH, INC.

WHEREAS, C.R.S. Section 31-15-101 allows the Town of Ignacio authority to enter into contracts, and to acquire real property for purposes of carrying on its governmental functions; and

WHEREAS, it is the desire of the Town of Ignacio to purchase certain real property with the street address of 254 County Road 320 B, Ignacio, CO 81137, from the Seller, Ignacio Community Church, Inc., as described on the attached Exhibit A, incorporated herein by reference, for the purchase price of \$120,000.00, subject to the terms and conditions set forth in Exhibit A, so as to further the Town of Ignacio's ability to provide governmental functions;

WHEREAS, municipal ordinances are typically valid effective 30 days after publication. However, C.R.S. Section 31-11-105(1) allows an ordinance to become effective immediately after adoption by an affirmative vote of three-fourths of the governing body where the ordinance is deemed necessary by the Board of Trustees to be for the immediate preservation of public peace, health or safety;

NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of Ignacio, Colorado, that:

- 1. The Town's purchase of the subject property for the purchase price of \$120,000, as described on the attached Exhibit A is hereby authorized and approved, subject to the terms of Exhibit A.
- 2. Mayor Stella Cox is hereby authorized to execute Exhibit A on behalf of the Town of Ignacio.
- 3. Mayor Stella Cox is hereby authorized to exercise the Town of Ignacio's contract rights set forth in Exhibit A on behalf of the Town of Ignacio, including providing any and all notices to Seller with regard to the conditions and contingencies of sale, including without limitation, termination of the contract, if she so deems it to be in the best interest of the Town of Ignacio.
- 4. The Board of Trustees of the Town of Ignacio hereby finds, determines, and declares that that it is necessary that this Ordinance shall take effect immediately upon adoption, rather than waiting 30 days after publication, so that Mayor Stella Cox may execute the contract on behalf of the Town, and potentially close before year end. Waiting 30 days after publication may result in the loss of the property for purchase to others, the loss of the Seller's willingness to sell to the Town, or the