

ORDINANCE 359

**AN ORDINANCE FOR A BUDGET AMENDMENT FOR APPROPRIATION OF FUNDS
FOR THE 2023 BUDGET OF THE TOWN OF IGNACIO, COLORADO
(Pursuant to Section 29-1-109, C.R.S.)**

WHEREAS, the Ignacio Town Board of Trustees adopted the 2023 Budget on December 12, 2022, identifying anticipated revenues and expenditures for the Town General Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund, Economic Development Fund, Gas Fund, and Sewer Fund were more than estimated; and

WHEREAS, expenditures in the General Fund, Economic Development Fund, Gas Fund, and Sewer Fund incurred additional expenses exceeding budgeted expenses.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio:

Section 1. That the following revised sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2023 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$2,821,159
<u>Transfers</u>	<u>\$ 0</u>
Total	\$2,821,159

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 610,579
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 610,579

GAS FUND:


Current expenses	\$ 757,316
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 757,316

SEWER FUND:

Current operating expenses	\$ 662,492
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 662,492


ADOPTED, this 4th day of December, 2023.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Town Clerk

RESOLUTION NO. 02-2024

A RESOLUTION SUMMARIZING BUDGETED REVENUES AND EXPENDITURES FOR ALL FUNDS AND ADOPTING A BUDGET FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2024 CALENDAR YEAR.

WHEREAS, the Ignacio Board of Trustees and Town staff have worked to prepare and submit the proposed budget of said governing body at the proper time, and;

WHEREAS, the Town Staff prepared a proposed budget and published notice of a public hearing to review the proposed 2024 Town of Ignacio budget, and;

WHEREAS, upon due and proper notice, the draft budget was presented during the published public hearing on October 9, 2023, and subject budget was available for public review at Town Hall during business hours, and;

WHEREAS, noticed work sessions with the Board of Trustees were completed to refine the budget and adjust revenues and expenditures in accordance with department and capital improvement needs, and;

WHEREAS, a final budget has been reviewed by the Board of Trustees and is now ready for adoption, and details estimated revenues and expenditures for all funds for the 2024 calendar year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

Section 1. Estimated expenditures for each fund are as follows:

General Fund	\$ 2,697,138
Capital Improvement Fund	\$ 2,392,338
Conservation Trust Fund	\$ 42,000
Economic Development Fund	\$ 2,231,560
Water Fund	\$ 326,214
Gas Fund	\$ 1,144,339
Sewer Fund	\$ 564,497
Irrigation Fund	\$ 46,730
Total	\$ 9,444,816

Section 2. Estimated revenues and beginning fund balances for each fund are as follows:

General Fund:

From sources other than General Property Tax	\$ 2,166,956
General Property Tax	\$ 39,491
<u>Estimated Beginning Balance</u>	<u>\$ 1,967,617</u>
Total	\$ 4,174,064

Capital Improvement Fund:		
CIP Income/Project Funding	\$	2,462,874
Interest	\$	15,000
<u>Estimated Beginning Balance</u>	\$	<u>861,544</u>
Total	\$	3,339,418

Conservation Trust Fund:		
Lottery Income	\$	12,000
GOCO Grant	\$	25,000
Interest	\$	2,500
<u>Estimated Beginning Balance</u>	\$	<u>106,116</u>
Total	\$	145,616

Economic Development Fund:		
Income	\$	1,345,000
Interest	\$	2,900
<u>Estimated Beginning Balance</u>	\$	<u>563,342</u>
Total	\$	1,911,242

Water Fund:		
Fees	\$	6,500
Transfer In	\$	4,000
Metered Sales	\$	294,135
Ready to serve fees	\$	13,000
Reconnect fees	\$	4,000
Tap Fees	\$	7,600
Interest	\$	1,000
<u>Estimated Beginning Balance</u>	\$	<u>45,747</u>
Total	\$	375,982

Gas Fund:		
Gas sales residential	\$	310,000
Gas sales commercial	\$	205,000
Gas stand-by fee	\$	11,900
Gas taxes	\$	35,500
Tap Fees	\$	6,500
Interest	\$	4,000
DOLA-EIAF Gas Pipeline Grant	\$	372,000
Transfer In	\$	2,000
<u>Estimated Beginning Balance</u>	\$	<u>260,401</u>
Total	\$	1,207,301

Sewer Fund:

Tap Fees	\$	2,500
Sewage Collection	\$	528,987
Transfers In	\$	4,000
Other Income (Burns Ave)	\$	21,500
Other Income (Goddard Ave)	\$	62,945
Interest	\$	50
<u>Estimated Beginning Balance</u>	\$	<u>86,901</u>
Total	\$	706,883

Irrigation Fund:

Unmetered water	\$	44,083
Tap Fees	\$	600
Interest	\$	375
<u>Estimated Beginning Balance</u>	\$	<u>19,190</u>
Total	\$	64,248

Section 3. The budget as herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Ignacio for the 2024 calendar year.

Section 4. The budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town.

ADOPTED, this 8th day of January, 2024.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Town Clerk/Treasurer

ORDINANCE 361

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF IGNACIO, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees has made provisions for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the 2024 budget, and;

WHEREAS, in order to ensure the essential operations of the Town and as required by law, the necessary revenues are appropriated into the budget as described below.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. The following sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2024 Town of Ignacio Budget.

GENERAL FUND:

Administration, Public Safety and Public Works Expenses	\$ 2,697,138
<u>Transfers Out</u>	<u>\$ 0</u>
Total	\$ 2,670,138

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$ 2,392,338
<u>Transfers Out</u>	<u>\$ 0</u>
Total	\$ 2,392,338

CONSERVATION TRUST FUND:

Operating expenses	\$ 42,000
<u>Transfers Out</u>	<u>\$ 0</u>
Total	\$ 42,000

ECONOMIC DEVELOPMENT FUND:

Operating expenses	\$ 2,231,560
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 2,231,560

WATER FUND:

Current Operating expenses	\$ 326,214
Capital Projects	\$ 0
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 326,214

GAS FUND:

Current Operating expenses	\$ 524,339
Capital Projects	\$ 620,000
Transfers Out	\$ 0
Total	\$ 1,144,339

SEWER FUND:

Current operating expenses	\$ 564,497
Capital Projects	\$ 0
Transfers	\$ 0
Total	\$ 564,497

IRRIGATION FUND:

Current operating expenses	\$ 46,730
Capital Projects	\$ 0
Transfers	\$ 0
Total	\$ 46,730


ADOPTED this 8th day of January, 2024.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Town Clerk

RESOLUTION NO. 03-2024

**A RESOLUTION TO SET MILL LEVIES NECESSARY TO DETERMINE
PROPERTY TAX REQUIRED TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF IGNACIO, COLORADO,
FOR THE 2024 BUDGET YEAR**

WHEREAS, the Ignacio Town Board of Trustees will adopt the annual budget in accordance with the Local Government Budget Law, on January 8, 2024, and;

WHEREAS, the 2023 valuation for assessment for the Town of Ignacio as certified by the La Plata County Assessor is \$8,157,600.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Ignacio, Colorado:

Section 1. For the purpose of meeting general operating expenses of the Town of Ignacio during the 2024 budget year, there is hereby levied a tax of 4.841 mills upon each dollar of the total assessed valuation for all taxable property within the Town for the year 2024.

Section 2. The Budget Officer is hereby authorized and directed to certify the mill levies for the Town of Ignacio, and forward this Resolution to the La Plata County Assessor/Treasurer upon approval by the Ignacio Board of Trustees.

ADOPTED this 8th day of January, 2024.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Clerk/Treasurer