

ORDINANCE NO. 354

**AN ORDINANCE FOR A 2022 SUPPLEMENTAL BUDGET FOR
THE TOWN OF IGNACIO, COLORADO
(Pursuant to Section 29-1-109, C.R.S.)**

WHEREAS, the Ignacio Town Board of Trustees adopted the 2022 Budget on December 13, 2021, identifying anticipated revenues and expenditures for the Town General Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund, Capital Improvement Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund were more than estimated; and

WHEREAS, expenditures in the Capital Improvement Fund, Water Fund, and Sewer Fund are estimated to incur additional expenses in some line items but will remain within the overall budgeted expenses; and

WHEREAS, expenditures in the General Fund, Gas Fund, and Irrigation Fund incurred additional expenses exceeding budgeted expenses.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio:

Section 1. That the following revised sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2022 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$2,091,190
Transfers	\$ 0
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Total	\$2,091,190

GAS FUND:

Current expenses	\$ 461,339
Transfers	\$ 0
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Total	\$ 461,339

IRRIGATION FUND:

Current operating expenses	\$ 41,672
Transfers	\$ 0
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Total	\$ 41,672

ADOPTED, this 12th day of December, 2022.

TOWN OF IGNACIO, COLORADO


Clark Craig, Mayor

ATTEST:


Tuggy Dunton, Town Clerk

RESOLUTION NO. 13-2022

A RESOLUTION SUMMARIZING BUDGETED REVENUES AND EXPENDITURES FOR ALL FUNDS AND ADOPTING A BUDGET FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2023 CALENDAR YEAR.

WHEREAS, the Ignacio Board of Trustees and Town staff have worked to prepare and submit the proposed budget of said governing body at the proper time, and;

WHEREAS, the Town Staff prepared a proposed budget and published notice of a public hearing to review the proposed 2023 Town of Ignacio budget, and;

WHEREAS, upon due and proper notice, the draft budget was presented during the published public hearing on October 10, 2022, and subject budget was available for public review at Town Hall during business hours, and;

WHEREAS, noticed work sessions with the Board of Trustees were completed to refine the budget and adjust revenues and expenditures in accordance with department and capital improvement needs, and;

WHEREAS, a final budget has been reviewed by the Board of Trustees and is now ready for adoption, and details estimated revenues and expenditures for all funds for the 2023 calendar year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

Section 1. Estimated expenditures for each fund are as follows:

General Fund	\$ 2,150,979
Capital Improvement Fund	\$ 4,250,000
Conservation Trust Fund	\$ 120,000
Economic Development Fund	\$ 248,226
Water Fund	\$ 309,191
Gas Fund	\$ 456,316
Sewer Fund	\$ 580,931
Irrigation Fund	\$ 44,266
Total	\$ 8,159,909

Section 2. Estimated revenues and beginning fund balances for each fund are as follows:

General Fund:

From sources other than General Property Tax	\$ 2,242,236
General Property Tax	\$ 41,600
<u>Estimated Beginning Balance</u>	<u>\$ 1,916,515</u>
Total	\$ 4,200,351

Capital Improvement Fund:	
CIP Income/Project Funding	\$ 3,749,998
Interest	\$ 2,500
<u>Estimated Beginning Balance</u>	<u>\$ 655,942</u>
Total	\$ 4,408,440

Conservation Trust Fund:	
GOCO Grant	\$ 72,000
Lottery Income	\$ 8,400
Interest	\$ 400
<u>Estimated Beginning Balance</u>	<u>\$ 89,380</u>
Total	\$ 170,180

Economic Development Fund:	
Income	\$ 0
Interest	\$ 2,784
Transfer In	\$ 238,226
<u>Estimated Beginning Balance</u>	<u>\$ 63,016</u>
Total	\$ 304,026

Water Fund:	
Fees	\$ 6,000
Transfer In	\$ 4,000
Metered Sales	\$ 286,000
Ready to serve fees	\$ 13,000
Reconnect fees	\$ 1,500
Tap Fees	\$ 7,600
Interest	\$ 100
<u>Estimated Beginning Balance</u>	<u>\$ 108,163</u>
Total	\$ 426,363

Gas Fund:	
Gas sales residential	\$ 305,000
Gas sales commercial	\$ 150,000
Gas stand-by fee	\$ 11,700
Gas taxes	\$ 35,000
Transfer In	\$ 4,000
Interest	\$ 450
<u>Estimated Beginning Balance</u>	<u>\$ 94,571</u>
Total	\$ 600,721

Sewer Fund:

Tap Fees	\$ 2,500
Sewage Collection	\$ 550,000
Transfers In	\$ 2,000
Interest	\$ 100
Other Income	\$ 75,000
<u>Estimated Beginning Balance</u>	<u>\$ 69,164</u>
Total	\$ 698,764

Irrigation Fund:

Unmetered water	\$ 44,000
Tap Fees	\$ 600
Interest	\$ 100
<u>Estimated Beginning Balance</u>	<u>\$ 13,715</u>
Total	\$ 58,415

Section 3. The budget as herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Ignacio for the 2023 calendar year.

Section 4. The budget hereby approved and adopted shall be signed by Mayor Clark Craig and made a part of the public records of the Town.

ADOPTED, this 12th day of December, 2022.

TOWN OF IGNACIO, COLORADO


Clark Craig, Mayor

ATTEST:


Tuggy Dunton, Town Clerk/Treasurer

ORDINANCE NO. 355

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF IGNACIO, COLORADO FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Trustees has made provisions for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the 2023 budget, and;

WHEREAS, in order to ensure the essential operations of the Town and as required by law, the necessary revenues are appropriated into the budget as described below.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio, Colorado;

Section 1. The following sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2023 Town of Ignacio Budget.

GENERAL FUND:

Administration, Public Safety and Public Works Expenses	\$ 2,150,979
Transfers Out	\$ 0
Total	\$ 2,150,979

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$ 4,250,000
Transfers Out	\$ 0
Total	\$ 4,250,000

CONSERVATION TRUST FUND:

Operating expenses	\$ 120,000
Transfers Out	\$ 0
Total	\$ 120,000

ECONOMIC DEVELOPMENT FUND:

Operating expenses	\$ 228,226
Planning grants	\$ 10,000
Transfers	\$ 10,000
Total	\$ 248,226

WATER FUND:

Current Operating expenses	\$ 309,191
Capital Projects	\$ 0
Transfers	\$ 0
Total	\$ 309,191

GAS FUND:

Current Operating expenses	\$ 456,316
Capital Projects	\$ 0
Transfers Out	\$ 0
Total	\$ 456,316

SEWER FUND:

Current operating expenses	\$ 580,931
Capital Projects	\$ 0
Transfers	\$ 0
Total	\$ 580,931

IRRIGATION FUND:

Current operating expenses	\$ 44,266
Capital Projects	\$ 0
Transfers	\$ 0
Total	\$ 44,266

ADOPTED, this 12th day of December, 2022.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Town Clerk

RESOLUTION NO. 14-2022

**A RESOLUTION TO SET MILL LEVIES NECESSARY TO DETERMINE
PROPERTY TAX REQUIRED TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF IGNACIO, COLORADO,
FOR THE 2023 BUDGET YEAR**

WHEREAS, the Ignacio Town Board of Trustees will adopt the annual budget in accordance with the Local Government Budget Law, on December 12, 2022, and;

WHEREAS, the 2022 valuation for assessment for the Town of Ignacio as certified by the La Plata County Assessor is \$8,695,390.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Ignacio, Colorado:

Section 1. For the purpose of meeting general operating expenses of the Town of Ignacio during the 2023 budget year, there is hereby levied a tax of 4.783 mills upon each dollar of the total assessed valuation for all taxable property within the Town for the year 2023.

Section 2. The Budget Officer is hereby authorized and directed to certify the mill levies for the Town of Ignacio, and forward this Resolution to the La Plata County Assessor/Treasurer upon approval by the Ignacio Board of Trustees.

ADOPTED, this 12th day of December 2022.

TOWN OF IGNACIO, COLORADO



Clark Craig, Mayor

ATTEST:



Tuggy Dunton, Clerk/Treasurer