

RESOLUTION NO. 10-2018

**A RESOLUTION TO SET MILL LEVIES NECESSARY TO DETERMINE
PROPERTY TAX REQUIRED TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF IGNACIO, COLORADO,
FOR THE 2019 BUDGET YEAR**

WHEREAS, the Ignacio Town Board of Trustees will adopt the annual budget in accordance with the Local Government Budget Law, on December 13, 2018 and;

WHEREAS, the 2019 valuation for assessment for the Town of Ignacio as certified by the La Plata County Assessor is \$8,432,480.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Ignacio, Colorado:

Section 1. For the purpose of meeting general operating expenses of the Town of Ignacio during the 2019 budget year, there is hereby levied a tax of 3.977 mills upon each dollar of the total assessed valuation for all taxable property within the Town for the year 2019.

Section 2. The Budget Officer is hereby authorized and directed to certify the mill levies for the Town of Ignacio, and this Resolution forwarded to the La Plata County Assessor/Treasurer up approval by the Ignacio Board of Trustees.

ADOPTED, this 13th day of December 2018.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Tuggy Dunton, Town Clerk

RESOLUTION NO. 11-2018

A RESOLUTION SUMMARIZING BUDGETED REVENUES AND EXPENDITURES FOR ALL FUNDS AND ADOPTING A BUDGET FOR THE TOWN OF IGNACIO, COLORADO, FOR THE 2019 CALENDAR YEAR.

WHEREAS, the Ignacio Board of Trustees has appointed Diana Briar, Finance Officer, to prepare and submit the proposed budget of said governing body at the proper time, and;

WHEREAS, the Finance Officer, prepared a proposed budget and published notice of a public hearing to review the proposed 2019 Town of Ignacio budget, and;

WHEREAS, upon due and proper notice, the Finance Officer presented the proposed budget during the published public hearing on October 15, 2018, and detailed subject budget was available for public review at Town Hall during business hours, and;

WHEREAS, the Finance Officer conducted noticed work sessions with the Board of Trustees to refine the budget and adjust revenues and expenditures in accordance with department and capital improvement needs, and;

WHEREAS, a final budget has been reviewed by the Board of Trustees and is now ready for adoption, and details estimated revenues and expenditures for all funds for the 2019 calendar year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF IGNACIO:

Section 1. Estimated expenditures for each fund are as follows:

General Fund	\$ 1,844,656
Impact Fees Fund	\$ 14,219
Capital Improvement Fund	\$ 80,000
Conservation Trust Fund	\$ 40,000
Economic Development Fund	\$ 44,101
Water Fund	\$ 611,486
Gas Fund	\$ 350,786
Sewer Fund	\$ 560,196
<u>Irrigation Fund</u>	<u>\$ 77,656</u>
Total	\$ 3,623,100

Section 2. Estimated revenues for each fund are as follows:

General Fund:

From sources other than General Property Tax	\$ 1,880,603
General Property Tax	\$ 33,534
<u>Estimated Beginning Balance</u>	<u>\$ 811,759</u>
Total	\$ 2,725,896

Impact Fees Fund:	
Impact Fees Income	\$ 0
<u>Estimated Beginning Balance</u>	\$ 14,219
Total	\$ 14,219
Capital Improvement Fund:	
CIP Income	\$ 160,000
<u>Estimated Beginning Balance</u>	\$ 53,521
Total	\$ 213,521
Conservation Trust Fund:	
Lottery Income	\$ 26,500
<u>Estimated Beginning Balance</u>	\$ 52,969
Total	\$ 79,469
Economic Development Fund:	
DOLA Grant	\$ 23,604
<u>Estimated Beginning Balance</u>	\$ 120,718
Total	\$ 144,322
Water Fund:	
Penalties	\$ 10,000
Transfer In	\$ 110,000
Metered Sales	\$ 240,000
Ready to serve fees	\$ 7,500
Reconnect fees	\$ 1,500
DOLA Grant	\$ 250,000
<u>Estimated Beginning Balance</u>	\$ 26,963
Total	\$ 645,963
Gas Fund:	
Gas sales residential	\$ 150,000
Gas sales commercial	\$ 100,000
Gas stand-by fee	\$ 3,500
Gas taxes	\$ 10,000
<u>Estimated Beginning Balance</u>	\$ 142,399
Total	\$ 405,899
Sewer Fund:	
Sewage Collection	\$ 526,500
<u>Estimated Beginning Balance</u>	\$ 13,468
Total	\$ 539,968
Irrigation Fund:	
Unmetered water	\$ 38,000
Transfer In	\$ 40,000
<u>Estimated Beginning Balance</u>	\$ 10,045
Total	\$ 88,045

Section 3. The budget as herein above summarized by fund, is hereby approved and adopted as the budget of the Town of Ignacio for the 2019 calendar year.

Section 4. The budget hereby approved and adopted shall be signed by Mayor Stella Cox and made a part of the public records of the Town.

ADOPTED, this 13th day of December, 2018.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Tuggy Dunton, Town Clerk

ORDINANCE NO. 335

**AN ORDINANCE FOR A 2018 SUPPLEMENTAL BUDGET FOR
THE TOWN OF IGNACIO, COLORADO
(Pursuant to Section 29-1-109, C.R.S.)**

WHEREAS, the Ignacio Town Board of Trustees adopted the 2018 Budget on December 12, 2017, identifying anticipated revenues and expenditures for the Town General Fund, Impact Fee Fund, Capital Improvement Fund, Conservation Trust Fund, Economic Development Fund, Water Fund, Gas Fund, Sewer Fund, and Irrigation Fund; and

WHEREAS, anticipated revenues for the General Fund were more than estimated; and

WHEREAS, expenditures in the General Fund, Water Fund, Sewer Fund, Capital Improvement Fund, Economic Development Fund are estimated to incur additional expenses in some line items but will remain within the overall budgeted expenses; and

WHEREAS, expenditures in the Gas and Irrigation Fund incurred additional expenses exceeding budget expenses.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. That the following revised sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2018 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$1,763,175
<u>Transfers</u>	<u>\$ 144,171</u>
Total	\$1,877,346

GAS FUND:

Current expenses	\$ 370,865
<u>Transfers</u>	<u>\$ 355,960</u>
Total	\$ 726,825

IRRIGATION FUND:

Current expenses	\$ 350,431
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 350,431

ADOPTED, this 13th day of December, 2018.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Tuggy Dunton, Town Clerk

ORDINANCE NO. 336

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF IGNACIO, COLORADO FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Trustees has made provisions for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the 2019 budget, and;

WHEREAS, in order to ensure the essential operations of the Town and as required by law, the necessary revenues are appropriated into the budget as describe below.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Ignacio Colorado;

Section 1. The following sums are hereby appropriated from the revenues of respective funds for the expenditures and purposes detailed in the 2019 Town of Ignacio Budget.

GENERAL FUND:

Current operating expenses	\$1,844,656
<u>Transfers</u>	<u>\$ 0</u>
Total	\$1,844,656

IMPACT FEES FUND:

Current expenses	\$ 14,219
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 14,219

CAPITAL IMPROVEMENT FUND:

Capital Projects	\$ 80,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 80,000

CONSERVATION TRUST FUND:

Operating expenses	\$ 40,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 40,000

ECONOMIC DEVELOPMENT FUND:

Current operating expenses	\$ 44,101
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 44,101

WATER FUND:

Current Operating expenses	\$ 240,911
Capital Projects	\$ 370,575
<u>Transfer</u>	<u>\$ 0</u>
Total	\$ 611,486

GAS FUND:

Current Operating expenses	\$ 240,786
Capital Projects	\$ 0
<u>Transfers</u>	<u>\$ 110,000</u>
Total	\$ 350,786

SEWER FUND:

Current operating expenses	\$ 560,196
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 560,196

IRRIGATION FUND:

Current operating expenses	\$ 37,656
Capital Projects	\$ 40,000
<u>Transfers</u>	<u>\$ 0</u>
Total	\$ 77,656

ADOPTED, this 13th day of December, 2018.

TOWN OF IGNACIO, COLORADO

Stella Cox, Mayor

ATTEST:

Tuggy Dunton, Town Clerk